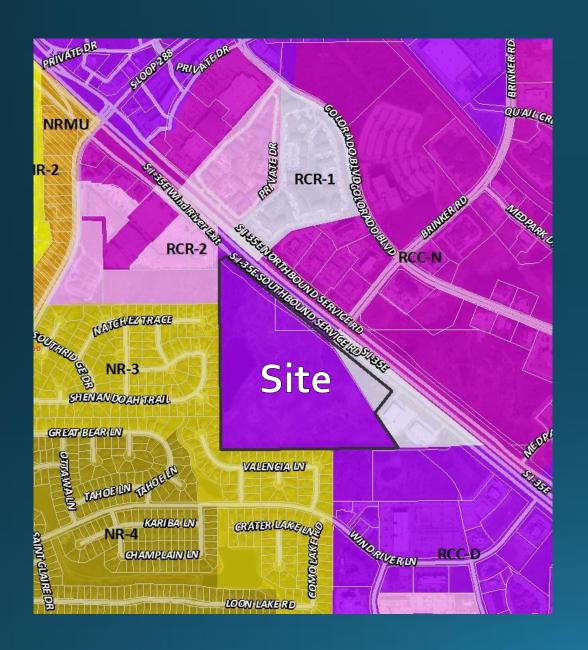
Buc-ee's Travel Center Proposed Development



Proposed Location

Commercial development anchored by Buc-ee's Travel Center

- Includes 53,000 square-foot retail store, fuel sales, car wash
- Additional development on pad sites along I-35E
- The proposed development is not a truck stop



Current Zoning

Regional Center Commercial Downtown (RCC-D) with overlay conditions

- Rezoned from RCR-1 in 2008
- Conditions provide additional buffering to the adjacent neighborhoods
- Proposed uses are permitted, including Retail Sales and Service, Quick Vehicle Servicing, and Drivethrough Facility



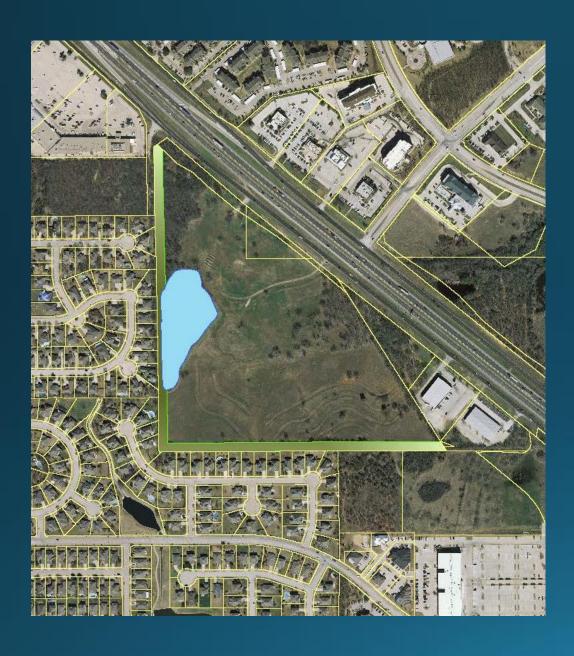
Future Land Use

Per Denton Plan 2030, the Future Land Use Designation is Regional Mixed Use

- Moderate and high density residential, commercial, office, entertainment and other uses except industrial,
- Highest levels of scale and density within the city
- Located along I-35 interchanges and primary arterials

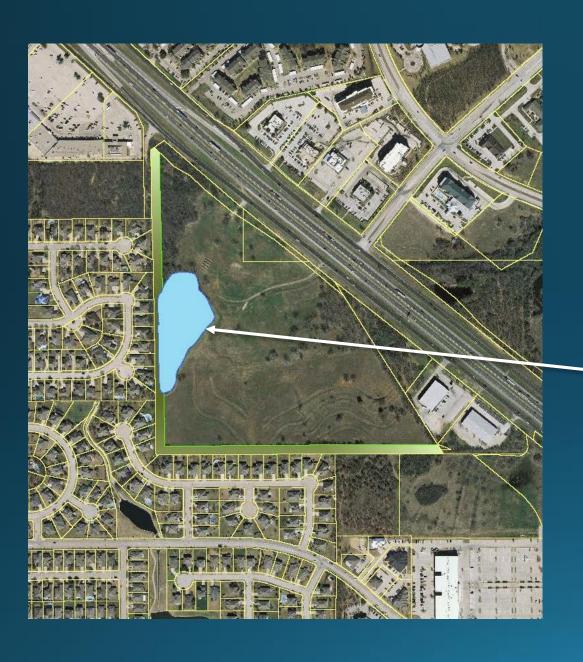


50-foot landscaping buffer



50-foot landscaping buffer

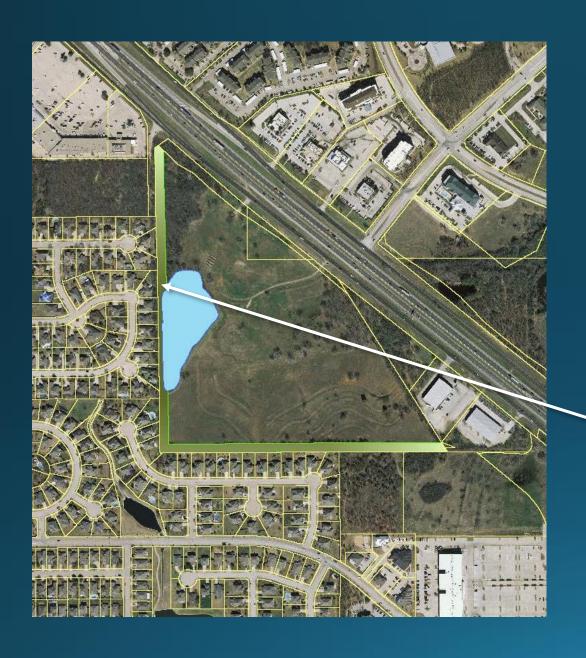
No building within 100-feet of residential developments may exceed 40 feet in height



50-foot landscaping buffer

No building within 100-feet of residential developments may exceed 40 feet in height

Existing pond to remain

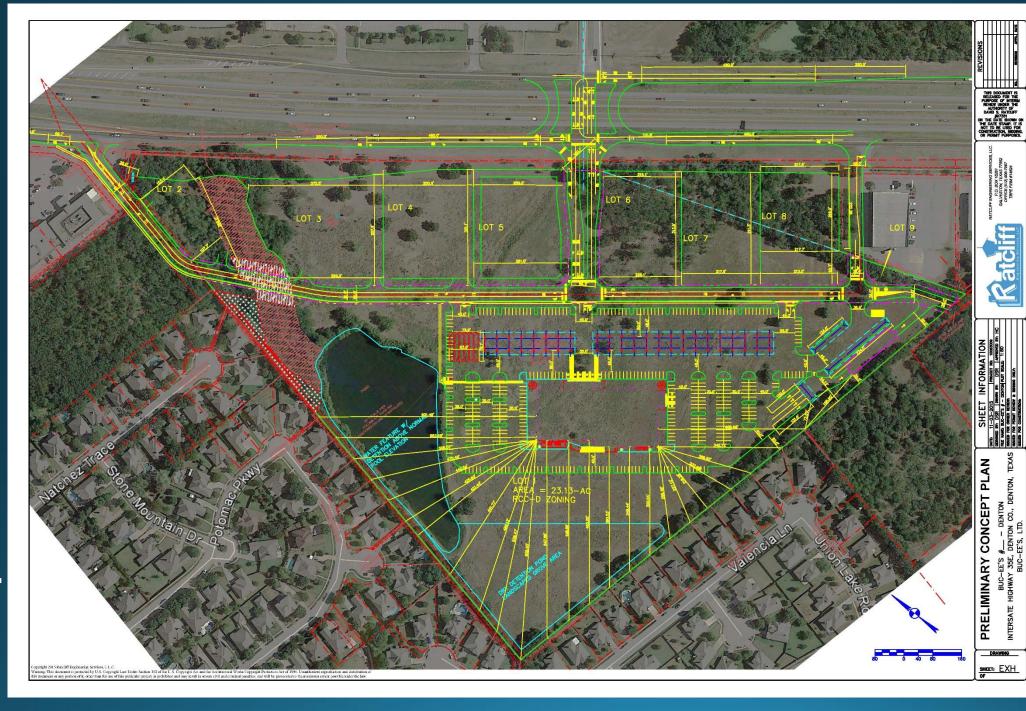


50-foot landscaping buffer

No building within 100-feet of residential developments may exceed 40 feet in height

Existing pond to remain

8-foot wrought iron fence with finials











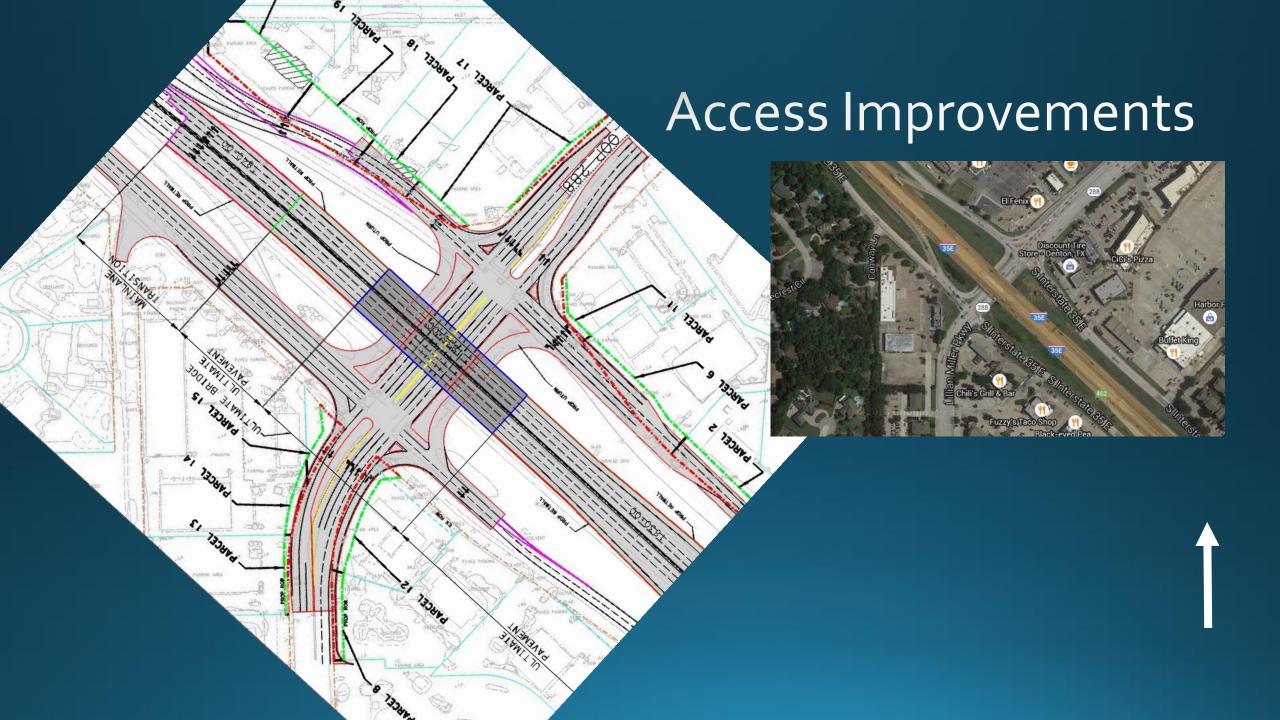




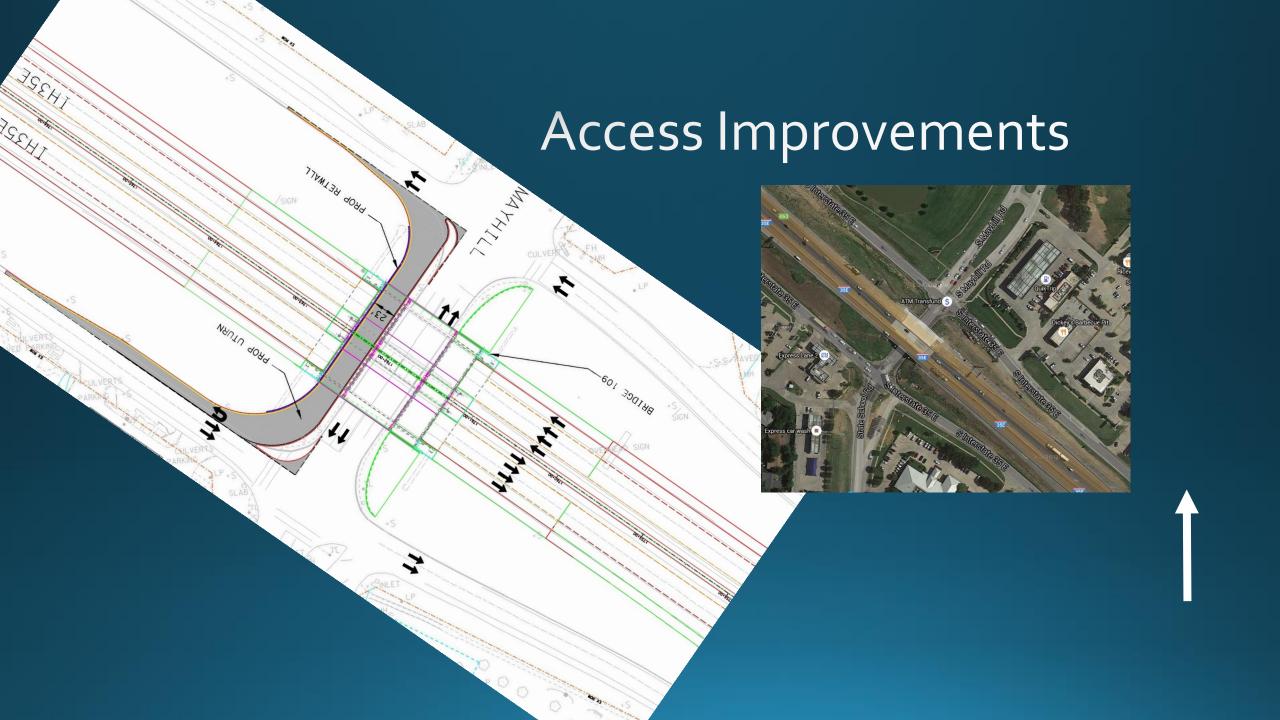


Access Improvements

- The developer is willing to contribute \$2 million in matching funds up front to expedite access improvements along I-35E
- As a result, TxDOT has approved an additional \$28 million, AND,
- The improvements are scheduled to be completed by Spring of 2018







Public Infrastructure Costs

Wastewater Improvements \$292,500

Water Improvements \$250,775

• Storm Sewer \$898,595

• Paving \$911,731

City Street ROW Dedication \$868,112

• Misc – street lights, \$406,864

landscaping, etc

\$5,286,293

Neighborhood Meeting

- Two were held on the evening of November 11, 2015
- Notification was sent out to property owners within 500 feet of the subject property (122 notifications)
- 79 properties represented
- 40% within 500 feet, 30% in neighborhoods, 30% community
- Topics of discussion included the hours of operation, buffer requirements, traffic, visual impacts, lighting, tax incentives, and crime

Neighborhood Considerations

- Photometric Design used to mitigate light impact
- 2.28 acre Lot used to mitigate distance concerns
- Pond amenity stocked, walking trails, available to public
- Adjacent neighbors provide input regarding landscaping buffer and masonry wall

Incentive

- Rebate a percentage of local sales tax revenue
- Performance-based and new revenue only (mostly visitors)
- City would retain at least half of the sales tax revenue (net new revenue of approximately \$400,000 per year to the City)
- City would retain all of the property tax revenue (appx \$350,000 per year including all developed parcels)
- Net benefit to the City equivalent to 1 cent property tax increase without raising taxes
- Impetus for \$50 million of TxDOT improvements by 2018

Incentive Total

- Reimbursement of actual infrastructure costs \$5.2 million
- Reimbursement of all/part TxDOT Match \$2 million
- Incentive Buc-ee's to take certain measures to protect the neighborhood, including:
 - Maintain setbacks
 - Minimize light impact photometric engineer
 - Retain and amenitize the pond area with access, walking trails, and seating
 - Provide an opportunity for the homeowners whose property lines directly border the development to give input regarding the landscape buffer and the masonry & wrought iron walls to be constructed