



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Community Development

CM/DCM/ACM: Christine Taylor

DATE: April 16, 2024

SUBJECT

Consider approval of a resolution of the City of Denton, Texas, authorizing and approving the creation of Denton Public Facility Corporation, a public facility corporation, pursuant to Chapter 303 of the Texas Local Government Code; approving the articles of incorporation; approving the initial bylaws for the corporation; and providing an effective date.

STRATEGIC ALIGNMENT

This action supports Key Focus Area: Foster Economic Opportunity and Affordability.

BACKGROUND

[November 14, 2023](#): Council Member Watts made a two-minute pitch request and received support for work session to discuss the City creating Public Facility Corporations to develop affordable housing in the City of Denton, including a comprehensive analysis of the definition, creation, and administration of Public Facility Corporations. ([ID 23-227](#)).

On [March 19th, 2024](#), Council provided direction to staff to create a development program authorizing the formation of Public Facility Corporations for future affordable housing projects ([ID 23-2349](#))

Creating the PFC

Staff has prepared the documents necessary to create Denton Public Facility Corporation (DPFC) as a public facility corporation pursuant to Chapter 303 of the Texas Local Government Code. There are two actions necessary to complete the formation of the PFC.

1. Approval of the Resolution by City Council accepting the formation documents and approving submissions to the Secretary of State and business filings required to form the DPFC.
2. Approve the DPFC bylaws to be adopted by the initial board of directors

OPTIONS

- Approve the Resolution
 - Accepting the formation documents (Articles of Incorporation and Bylaws)
 - Authorizing submission to the Secretary of State and filings
 - Appointing the initial seven (7) board members.

OR

- Take no further action regarding the formation of Public Facility Corporations.

RECOMMENDATION

- Approve the Resolution

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

- [June 28, 2022](#): CM Watts made a two-minute pitch request and received support for work session to discuss the City creating Public Facility Corporations to partner with developers to develop affordable housing in Denton ([ID 22-420](#))
- [October 25, 2022](#): Council provided direction to staff to create a development program authorizing the formation of Public Facility Corporations for future affordable housing projects ([ID 22-1453](#))
- [May 2, 2023](#): Council did not provide approval to proceed with creating a Public Facility Corporation program. ([ID 23-865](#))
- [November 14, 2023](#): Council Member Watts made a two-minute pitch request and received support for work session to discuss the City creating Public Facility Corporations to develop affordable housing in the City of Denton, including a comprehensive analysis of the definition, creation, and administration of Public Facility Corporations. ([ID 23-227](#)).
- On [March 19th, 2024](#), Council provided direction to staff to create a development program authorizing the formation of Public Facility Corporations for future affordable housing projects ([ID 23-2349](#))

EXHIBITS

1. Exhibit 1 – Agenda Information Sheet
2. Exhibit 2 – Presentation
3. Exhibit 3 – Resolution, Articles of Incorporation, and Bylaws

Respectfully submitted:
Dani Shaw
Director of Community Services