

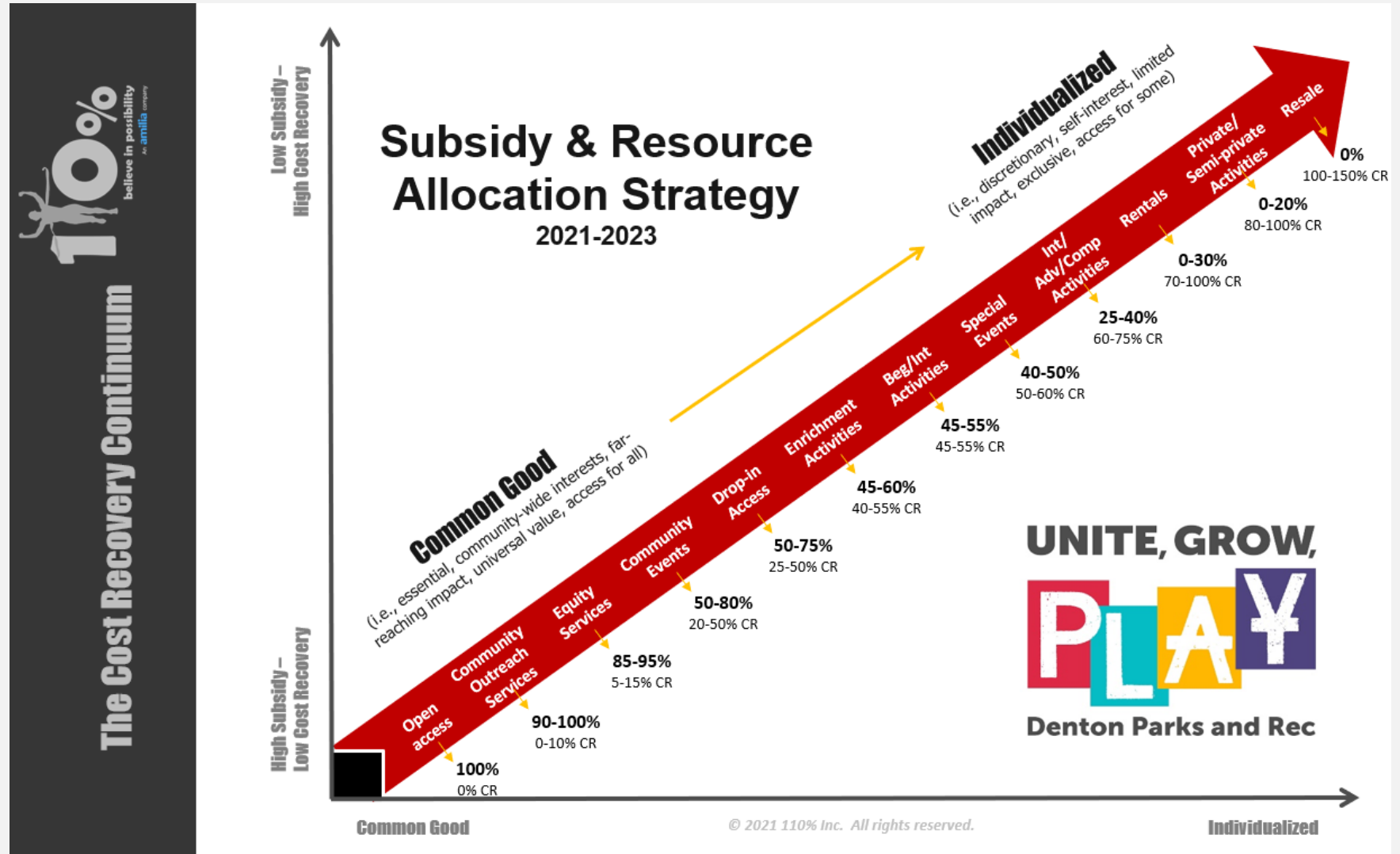
# SUBSIDY AND RESOURCE ALLOCATION MODEL

April 1, 2024

# BACKGROUND

- ✓ To develop a cost recovery model and policy serving as the **framework for future planning, budgeting, pricing and resource allocation**;
- ✓ To **educate and orient staff about the cost recovery philosophy**;
- ✓ To provide a **foundation for decision making that is fair and equitable to the tax paying community and individual users** of programs and services;
- ✓ To provide an **efficient and effective business tool**.
- ✓ First study was completed in November 2019 and Council adopted the Subsidy and Resource Allocation Policy on March 3, 2020.
- ✓ Second study was completed July 2021
- ✓ 2021-2023 model was adopted with Park Board input July 2021

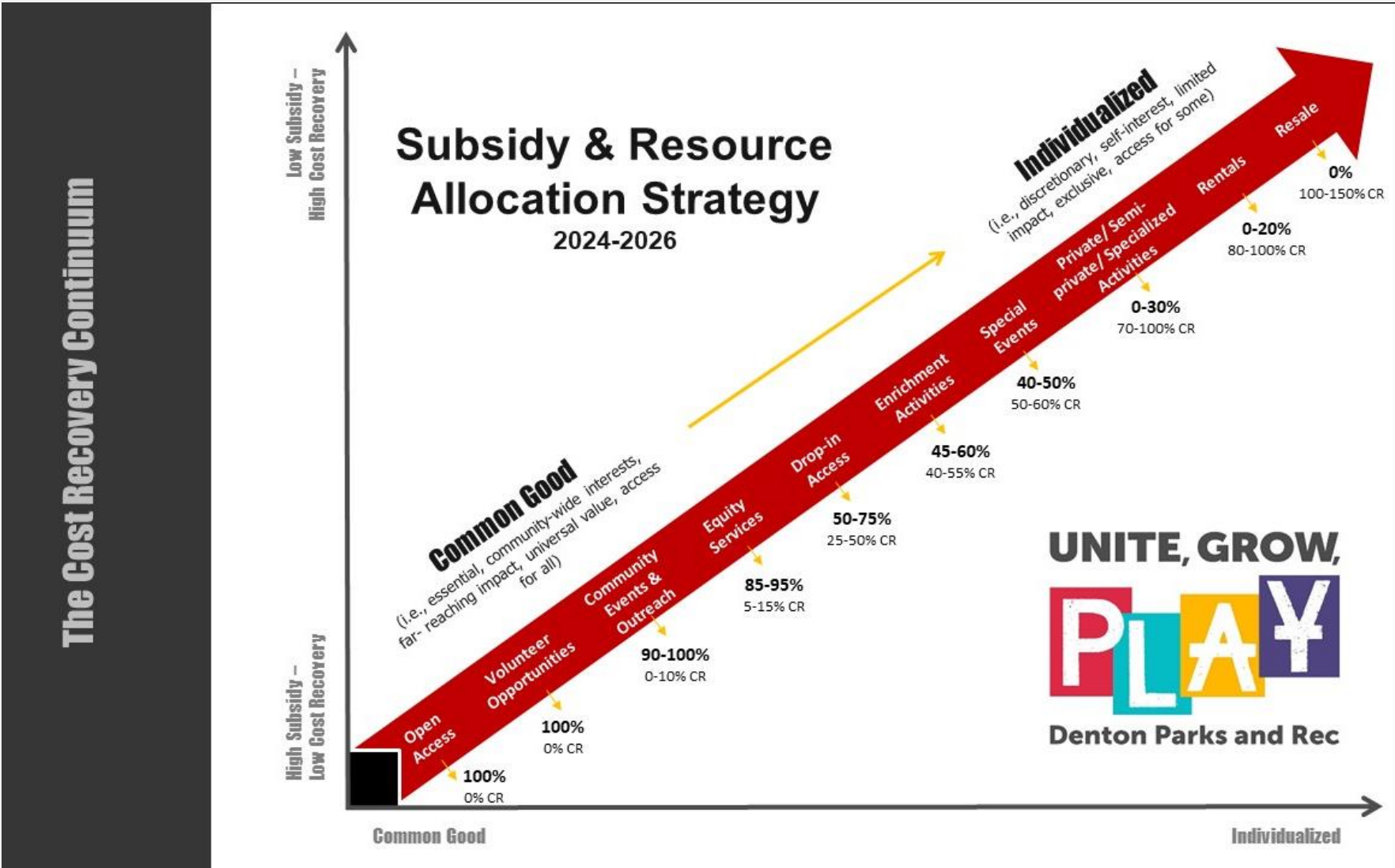
# CURRENT MODEL



# SUBSIDY AND RESOURCE SUMMARY

	FY 21/22	FY 22/23	Subsidy Change	Subsidy Goal
Beg/Intro	60%	56%	↓	45-55%
Community Events	99%	98%	↓	50-80%
Community Outreach	100%	100%	=	90-100%
Drop In	73%	70%	↓	50-75%
Enrichment	47%	55%	↑	45-60%
Equity	95%	92%	↓	85-95%
Int/Adv/Comp	65%	60%	↓	25-45%
Open Access	97%	100%	↑	100%
Private/Semi	36%	30%	↓	0-20%
Rentals	16%	-196%	↓	0-30%
Resale	61%	63%	↑	0%
Special Events	88%	69%	↓	40-50%

# PROPOSED MODEL



# QUESTIONS