



Public Utilities Board Notice of Intentions

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Treasury Manager



Purpose of Notice of Intention

- State Law requires the publication of a Notice of Intent to issue Certificates of Obligation (COs). *(Texas Local Government Code, Chapter 271, Subchapter C – Certificate of Obligation Act)*
- The notice must be published in a newspaper of general circulation in the City (Denton Record Chronicle) and on the City's website.
- Publication must be once a week for two consecutive weeks.
- Passage of Bond Ordinance authorizing the sale of COs must be at least 46 days after the date of the first publication.

Solid Waste Projects

	Budget	NOI
Home Chemical Collection Storage Capacity	\$2,000,000	\$ -
Fleet Shop at Solid Waste	-	2,000,000
Cell 5 & 6 Construction	1,950,000	-
Vehicles - New Additions	130,000	130,000
Vehicles - Replacements	3,000,000	2,069,730
Solid Waste Total	\$7,080,000	\$4,199,730

Utility Projects - Water

	Budget	NOI
AMI/AMR Replacements	\$ 7,000,000	\$ 2,000,000
Sampling Station Upgrades	500,000	500,000
Distributor Replacement Program	4,320,572	4,320,572
LLRWPS Redundant Power Supply	250,000	250,000
LLWTP Clarifiers Rehab (Sludge Rake Coating & Sludge Valves)	3,500,000	3,500,000
LLWTP Raw Water Transmission Line	7,500,000	1,500,000
Robson Ranch Water Line (WMP:15)	400,000	400,000
RRWTP Capacity Rerate and Performance Upgrades	8,000,000	8,000,000
RRWTP Disinfection Conversion and Chemical Improvements	4,000,000	4,000,000
RRWTP Expansion #1 (HC:O-1); RRWTP Expansion #2 (HC:O-6)	31,580,500	20,000,000
Supplement to Bond Election 2019 Projects	12,200,000	12,200,000
Transmission Line Condition Repairs	1,000,000	1,000,000
LLWTP Sludge Dewatering Improvement Project	500,000	500,000
Service Center Renovation	2,000,000	2,000,000
Water Total	\$82,751,072	\$60,170,572

Utility Projects - Wastewater

	Budget	NOI
12/15-inch Robson Ranch Interceptor (HC: O-4)	\$ 2,361,900	\$ 2,361,900
Clear Creek Water Reclamation Plant (CCWRP)	460,000	460,000
Collector Replacement Program	4,915,318	4,915,318
Hickory Creek Water Reclamation Plant Ph 1 (HC: O-1, O-2, O-3)	171,178	171,178
Milam Creek Basin Wastewater Line and Lift Station	5,752,000	5,752,000
PCWRP New 75 MGD Headworks	24,000,000	24,000,000
PCWRP Expansion to 26 MGD	6,300,000	6,300,000
Supplement to Bond Election 2019 Projects	8,000,000	8,000,000
Oversize Participation - Waterline Increases	4,000,000	4,000,000
Wastewater Total	\$55,960,396	\$55,960,396

Utility Projects - Electric

	Budget	NOI
Automated Meter Reading	\$ 1,194,689	\$ 1,250,000
Building Construction	5,000,000	5,000,000
Distribution Substations	8,170,000	6,980,000
Distribution Transformers	7,000,000	5,000,000
Feeder Extensions and Improvements	14,975,000	6,902,100
New Residential & Commercial	7,100,000	5,269,000
Power Factor Improvement	500,000	150,000
Street Lighting	1,800,000	500,000
Transmission Lines	14,850,000	11,800,000
Transmission Substation	15,860,000	9,220,000
Technology - Software/Hardware	100,000	4,528,900
Electric Relocations	6,000,000	3,400,000
Electric Total	\$82,549,689	\$60,000,000

Total CO Notice of Intentions

Solid Waste	\$ 4,199,730
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Total General Government	
Water	\$ 60,170,572
Wastewater	55,960,396
Electric	60,000,000
Issuance Cost & Pricing Flexibility	1,429,032
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Total Utilities	\$ 177,560,000

Next Steps

- **April 2, 2024**
 - Council considers approval of NOI ordinances.
- **May 20, 2024**
 - PUB considers approval of bond ordinance authorizing the sale of Certificates of Obligation.
- **June 4, 2024**
 - Council considers approval of bond ordinances authorizing the sale of both General Obligation bonds and Certificates of Obligation.
- **June 12, 2024**
 - Preliminary date of sale if market conditions are favorable.
- **July 16, 2024**
 - Preliminary date of close and delivery of funds.

Questions

