



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

ACM: Cassey Ogden

DATE: March 22, 2024

SUBJECT

Receive a report and hold a discussion regarding the Hotel Occupancy Tax (HOT) Program for Program Year (PY) 2023.

BACKGROUND

The HOT Fund application period opens annually in the Spring. Applications are reviewed by the Community Partner Committee with funding recommendations made to City Council. Final awards are adopted with the City's budget. HOT Fund agreements are executed in December of each year and the term runs a calendar year, beginning the following January. Final PY reports are due by January 31 after the term ending date.

Two refunds were reported at the end of the PY 2023 and have been received by the Finance department. Refund checks were deposited back into the HOT fund balance.

- Tejas Storytelling refunded \$1,499.18. Tejas reported lower costs than estimated in advertising their event.
- Denton Parks Foundation (DPF) refunded \$9,029.20. DPF reported that the Cinco de Mayo Festival did not occur due to planning issues and weather delays. The event organizers are working with their vendors to hold deposits to use for the 2024 event.

EXHIBITS

Exhibit 1 Agenda Information Sheet
Exhibit 2 Presentation

Respectfully submitted:
Jessica Williams
Chief Financial Officer

Prepared by:
Daniel Jones
Senior Grant Analyst