



UNCOMMONLY INDEPENDENT

2/2/2024

City of Denton  
215 E McKinney  
Denton, TX 76201

Re: City of Denton 2/11/2024-12/31/2024 EMT Professional Liability Insurance Renewal Proposal

To Whom it May Concern:

Thank you for the opportunity to assist the City of Denton with the 2/11/2024 EMT Professional Liability Insurance Policy Renewal.

Lockton worked alongside a wholesaler (CRC Insurance Services) to obtain renewal terms this year. CRC approached 4 insurance carriers for renewal terms, including: Admiral (incumbent), RSUI, CapSpecialty, and TDC. Admiral was able to offer renewal terms directly in line with the expiring policy that includes a \$10,000 self-insured retention. The three other markets were unable to offer this deductible structure, and the premium is substantially higher than Admiral.

In addition, the expiration date of this policy will be moved to 12/31/2024, in order to align with the City's other casualty policies.

Lockton recommends that the City of Denton renew its EMT Professional Liability coverage with Admiral for a total premium of \$28,671. This includes Surplus Lines Tax & Stamping Fee.

Thank you for the opportunity to work with the City of Denton. Please let us know if you have any questions regarding this renewal.

Sincerely,

Neil Cohen

Senior Vice President, Practice Leader

Lockton Companies.