# **City of Denton**



City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

### **AGENDA INFORMATION SHEET**

**DEPARTMENT:** Department of Development Services

**ACM:** Cassey Ogden

**DATE:** March 18, 2024

## **SUBJECT**

Receive a report and hold a discussion regarding historic tax exemptions offered at the local, state, and national levels.

## **BACKGROUND**

At this work session, Staff will present information from the City of Denton's Code of Ordinances regarding tax exemptions available for locally Designated Historic Sites and Historically Significant Sites, as well as discuss the historic exemptions available at the state and national levels. This information is being presented as a follow-up to a Matrix request made on February 12, 2024 related to receiving general topic training relevant to the duties and interests of the Historic Landmark Commission (HLC).

During the HLC's work session, Staff will also address the following topics:

- Application and review processes for tax exemptions;
- Texas vs. federal tax credit comparison; and
- Examples of historic tax incentives used in other cities.

### **EXHIBITS:**

- 1. Agenda Information Sheet
- 2. Denton Code of Ordinances Ch. 10, Articles VI and VII
- 3. Texas Historic Preservation Tax Credit Program
- 4. Federal Rehabilitation Tax Credit Program

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