



IMPACT REPORT

FINE ARTS IMPACT

Option 1 After Agreement 2-21-24

JOBS



18.7 Total
15.0 Direct
3.7 Spin-off

SALARIES

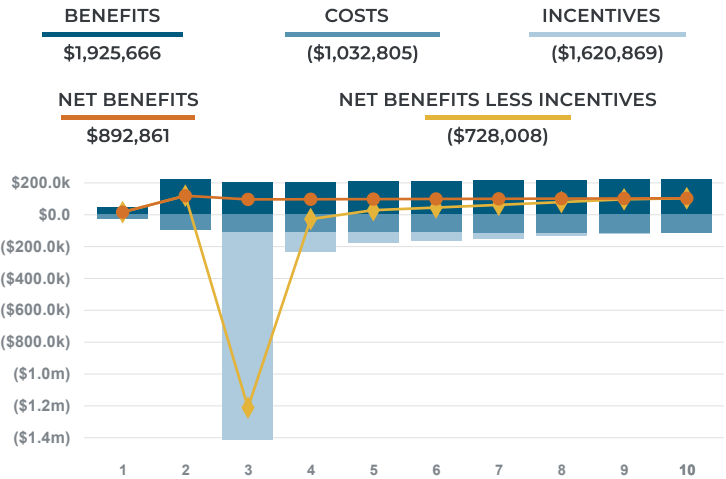


\$0 Avg
\$0 Direct
\$0 Spin-off

CAPITAL INVEST.



\$6.9M
Buildings



	City of Denton	Denton County	Denton ISD	Denton CTA	Total
NET BENEFITS LESS INCENTIVES	(\$1,210,700)	\$148,470	\$327,717	\$6,504	(\$728,008)
Present Value	(\$1,060,495)	\$111,641	\$246,424	\$5,912	(\$696,518)
NET BENEFITS	\$410,169	\$148,470	\$327,717	\$6,504	\$892,861
Present Value	\$311,520	\$111,641	\$246,424	\$5,912	\$675,497
BENEFITS					
Sales Taxes	\$19,512	\$0	\$0	\$6,504	\$26,016
Real Property Taxes	\$361,372	\$140,211	\$866,626	\$0	\$1,368,210
FF&E Property Taxes	\$19,074	\$7,401	\$45,742	\$0	\$72,217
Other Benefits	\$441,260	\$9,049	\$8,915	\$0	\$459,224
Benefits Subtotal	\$841,218	\$156,661	\$921,283	\$6,504	\$1,925,666
COSTS					
Cost of Government Services	(\$46,669)	(\$8,191)	(\$5,126)	\$0	(\$59,986)
Other Costs	(\$384,379)	\$0	(\$588,440)	\$0	(\$972,820)
Costs Subtotal	(\$431,049)	(\$8,191)	(\$593,566)	\$0	(\$1,032,805)
INCENTIVES					
Non-Tax Incentive	(\$1,620,869)	\$0	\$0	\$0	(\$1,620,869)
Incentives Subtotal	(\$1,620,869)	\$0	\$0	\$0	(\$1,620,869)
Payback Period	29.6 Years				16.5 Years