

Downtown Reinvestment Grant Update

At the February meeting of the DEDC, two Downtown properties presented their applications for the Downtown Reinvestment Grant Program.

Each property submitted fire suppression and reinvestment grant requests. These are the first grant applications for fire suppression since the grant program was updated to include fire suppression as a grant category last year.

For every dollar invested by the Grant Program during FY 21-22, we saw approximately \$84 reinvested/or a rate of return of 6 times.

116 W. Oak

Green Eggs & Ham LLC

- 🚒 Fire Suppression \$159,804
- 🚒 Exterior Reno \$138,529
- 🚒 3 floors total of 6,000 SF
- 🚒 Vodoo Brewery TFO not included

The DEDC recommended
\$50,000 for both grant
applications



104-106 W. Oak

Little D Property Group

- 🚒 Fire Suppression \$115,000
- 🚒 Renovation \$1,078,269
- 🏠 3 floors, total of 14,400 SF
- 🏠 Mixed-use: Engineer firm & Retail

The DEDC recommended \$50,000 for both grant applications

