



# City Council Bond Ordinances



# GO Projects: 2019 Bond Program

## Prop 1 Streets

Street Reconstruction	\$	20,000,000
Bonnie Brae	\$	7,500,000
Hickory Creek	\$	4,855,000
Sidewalks	\$	2,000,000
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<b>Total</b>	<b>\$</b>	<b>34,355,000</b>

# 2023 Debt Refunding

- Average Interest Rate of Refunded Bonds 3.37%
- Projected Interest Rate 2.75%

Refunding Bonds Opportunity	Principal Refunded	Maturities Refunded
Certificates of Obligation, Series 2012	\$ 8,575,000	2025-27, 2032
General Obligation Refunding & Improvement Bonds, Series 2012	\$ 1,545,000	2025-2032
General Obligation Refunding & Improvement Bonds, Series 2013	\$ 3,690,000	2024-2033
Certificates of Obligation, Series 2013	\$31,750,000	2024-2033
<b>Total Refunding Opportunity</b>	<b>\$45,560,000</b>	

General Obligation Refunding Bonds, Series 2023 Projected Savings*					
Total \$1,446,839					

By Debt Type					
General Fund	Solid Waste	Water	Wastewater	Electric	Airport
\$ 311,635	\$ 40,244	\$ 32,013	\$ 137,305	\$ 892,174	\$ 33,469

\*Preliminary, subject to change. Based on 5/8/2023 market conditions.

# GO Bond Sale Summary

2019 Bond Program Projects	\$34,355,000
2012 Refunding	\$10,120,000
2013 Refunding	\$35,440,000
Issuance Costs	\$ 585,000
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<b>Total</b>	<b>\$80,500,000</b>

# Notice of Intent to Issue COs

- Council approved April 4, 2023.
- Published in Denton Record Chronicle on April 13<sup>th</sup> and 20<sup>th</sup>.
- This Bond Ordinance to authorize the sale of COs is at least 46 day after the first publication per state law.

# 2023 CO Bond Sale

Internal Service/Enterprise Total	\$ 2,453,000
General Government Total	\$ 31,176,718
Solid Waste Total	\$ 16,000,000
Water Total	\$ 21,188,000
Wastewater Total	\$ 16,596,000
Electric Total	\$ 70,000,000
Issuance Cost	\$ 1,086,282
<b>Total</b>	<b>\$158,500,000</b>

# General Government COs

	NOI	BOND SALE
Pavement Reconstruction (Airport)	\$ 1,800,000	\$ 1,000,000
Vehicle Replacement (Airport)	\$ 420,000	\$ -
End User Computing (Technology Services)	\$ 153,000	\$ 153,000
Fleet Management Software (Int. Svc - Fleet)	\$ 1,000,000	\$ 1,000,000
Fleet Fuel Infrastructure (Int. Svc. - Fleet)	\$ 300,000	\$ 300,000
<b>Total - Internal Service</b>	<b>\$ 3,673,000</b>	<b>\$ 2,453,000</b>
Finance ERP (Finance)	\$ 2,000,000	\$ 2,000,000
Facilities Maintenance Program (Facilities)	\$ 4,000,000	\$ 4,000,000
Security System Upgrades (Facilities)	\$ 680,000	\$ 680,000
Fire Station # 9: Airport (Facilities)	\$ 13,100,000	\$ 13,100,000
Police Headquarters Renovation (Facilities)	\$ 4,220,000	\$ 4,220,000
ADA Accessibility Upgrades & Park Improvements (Parks)	\$ 770,000	\$ 770,000
Inclusive Playground (Parks)	\$ 200,000	\$ 200,000
Parkside Playground (Parks)	\$ 280,000	\$ -
Signal Cabinets (Traffic)	\$ 208,000	\$ 208,000
Emergency Vehicle Signal Preemption (Traffic)	\$ 720,000	\$ 720,000
Gridsmart Vehicle Detection (Traffic)	\$ 240,000	\$ 240,000
Public Safety Radios & Modems (Technology Services)	\$ 972,000	\$ 972,000
Vehicle Replacements (Motorpool)	\$ 3,802,000	\$ 3,323,718
Vehicle Additions (Motorpool)	\$ 743,000	\$ 743,000
<b>Total - General Government</b>	<b>\$31,935,000</b>	<b>\$ 31,176,718</b>
<b>Total General Government</b>	<b>\$35,608,000</b>	<b>\$ 33,629,718</b>

# Solid Waste Projects

	NOI	BOND SALE
Scalehouse Update & Scale Replacement	\$ 1,300,000	\$ 1,300,000
Home Chemical Collection Storage Capacity	\$ 1,000,000	\$ 1,000,000
Landfill Roads & Infrastructure	\$ 2,000,000	\$ 2,000,000
Fleet Shop at Solid Waste	\$10,500,000	\$10,500,000
Case/Steiger Scraper	\$ 1,200,000	\$ 1,200,000
<b>Solid Waste Total</b>	<b>\$16,000,000</b>	<b>\$16,000,000</b>



# Utility Projects - Water

	NOI	BOND SALE
Supplement to Bond Election 2019 Projects	\$ 11,000,000	\$11,000,000
Westgate Road and Drainage	\$ 208,000	\$ 208,000
Morse Street Reconstruction	\$ 480,000	\$ 480,000
Transmission Line Condition Repairs	\$ 1,000,000	\$ 1,000,000
Northwest Transmission Lines & BPS	\$ 7,000,000	\$ 7,000,000
RRWTP Disinfection Conversion and Chemical Improvements	\$ 2,500,000	\$ -
LLWTP Raw Water Transmission Line	\$ 500,000	\$ -
LLWTP Clarifiers Rehab (Sludge Rake Coating)	\$ 1,000,000	\$ -
Capacity Rerate and Performance Upgrades	\$ 8,000,000	\$ -
SCADA Platform Development	\$ 1,500,000	\$ 1,500,000
<b>Water Total</b>	<b>\$ 33,188,000</b>	<b>\$21,188,000</b>

# Utility Projects - Wastewater

	NOI	BOND SALE
Supplement to Bond Election 2019 Projects	\$ 8,000,000	\$ 8,000,000
Annual Field Service Replacements	\$ 1,400,000	\$ 1,400,000
Hickory Creek Interceptor IV	\$ 1,000,000	\$ -
Dry Fork Sanitary Sewer	\$ 1,246,000	\$ 1,246,000
Milam Creek Basin Wastewater Line and Lift Station	\$ 6,752,000	\$ -
Solids Handling Improvements	\$ 2,000,000	\$ -
Cooper Creek Bar Screen	\$ 50,000	\$ -
PCWRP Headworks Reconfiguration	\$ 3,900,000	\$ 3,900,000
Hickory Creek Forcemain Replacement	\$ 2,400,000	\$ -
Grenada Lift Station Replacement	\$ 1,600,000	\$ -
Robson Ranch Decommissioning Project	\$ 550,000	\$ 550,000
SCADA Platform Development	\$ 1,500,000	\$ 1,500,000
<b>Wastewater Total</b>	<b>\$30,398,000</b>	<b>\$ 16,596,000</b>


# Utility Projects - Electric

	NOI	BOND SALE
Automated Meter Reading	\$ 1,102,000	\$ 2,930,223
Distribution Substations	\$ 7,745,000	\$ 1,024,000
Distribution Transformers	\$ 21,800,000	\$ 20,837,973
Feeder Extensions & Improvements	\$ 12,613,000	\$ 5,510,062
New Residential & Commercial	\$ 4,955,000	\$ 7,956,298
Over to Under Conversions	\$ 45,000	\$ -
Power Factor Improvements	\$ 500,000	\$ 205,000
Street Lighting	\$ 4,000,000	\$ 1,859,899
Transmission Lines	\$ 12,541,000	\$ 2,601,239
Transmission Substations	\$ 21,248,000	\$ 15,120,502
Production Plant Improvements	\$ 2,200,000	\$ 270,000
Technology - Software/Hardware	\$ 3,488,000	\$ 4,093,081
Electric Relocations	\$ 9,948,000	\$ 7,258,601
Miscellaneous Equipment	\$ -	\$ 333,122
<b>Electric Total</b>	<b>\$ 102,185,000</b>	<b>\$ 70,000,000</b>

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# 2023 Bond Sale



**General Obligations**

**\$ 80,500,000**



**Certificates of Obligations**

**\$ 158,500,000**

# Next Steps

- **June 21, 2023**
  - Date of Sale
- **July 26, 2023**
  - Preliminary date of close and delivery of funds.

# Questions

Randee Klingele  
Treasury Manager

