



Public Utilities Board Bond Ordinances



Notice of Intent to Issue COs

- Council approved April 4, 2023.
- Published in Denton Record Chronicle on April 13th and 20th.
- This Bond Ordinance to authorize the sale of COs is at least 46 day after the first publication per state law.

2023 CO Bond Sale

Internal Service/Enterprise Total	\$ 2,453,000
General Government Total	\$ 31,176,718
Solid Waste Total	\$ 16,000,000
Water Total	\$ 21,188,000
Wastewater Total	\$ 16,596,000
Electric Total	\$ 70,000,000
Issuance Cost	\$ 1,086,282
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	\$158,500,000

Solid Waste Projects

	NOI	BOND SALE
Scalehouse Update & Scale Replacement	\$ 1,300,000	\$ 1,300,000
Home Chemical Collection Storage Capacity	\$ 1,000,000	\$ 1,000,000
Landfill Roads & Infrastructure	\$ 2,000,000	\$ 2,000,000
Fleet Shop at Solid Waste	\$10,500,000	\$10,500,000
Case/Steiger Scraper	\$ 1,200,000	\$ 1,200,000
Solid Waste Total	\$16,000,000	\$16,000,000

Utility Projects - Water

	NOI	BOND SALE
Supplement to Bond Election 2019 Projects	\$ 11,000,000	\$ 11,000,000
Westgate Road and Drainage	\$ 208,000	\$ 208,000
Morse Street Reconstruction	\$ 480,000	\$ 480,000
Transmission Line Condition Repairs	\$ 1,000,000	\$ 1,000,000
Northwest Transmission Lines & BPS	\$ 7,000,000	\$ 7,000,000
RRWTP Disinfection Conversion and Chemical Improvements	\$ 2,500,000	\$ -
LLWTP Raw Water Transmission Line	\$ 500,000	\$ -
LLWTP Clarifiers Rehab (Sludge Rake Coating)	\$ 1,000,000	\$ -
Capacity Rerate and Performance Upgrades	\$ 8,000,000	\$ -
SCADA Platform Development	\$ 1,500,000	\$ 1,500,000
Water Total	\$ 33,188,000	\$ 21,188,000

Utility Projects - Wastewater

	NOI	BOND SALE
Supplement to Bond Election 2019 Projects	\$ 8,000,000	\$ 8,000,000
Annual Field Service Replacements	\$ 1,400,000	\$ 1,400,000
Hickory Creek Interceptor IV	\$ 1,000,000	\$ -
Dry Fork Sanitary Sewer	\$ 1,246,000	\$ 1,246,000
Milam Creek Basin Wastewater Line and Lift Station	\$ 6,752,000	\$ -
Solids Handling Improvements	\$ 2,000,000	\$ -
Cooper Creek Bar Screen	\$ 50,000	\$ -
PCWRP Headworks Reconfiguration	\$ 3,900,000	\$ 3,900,000
Hickory Creek Forcemain Replacement	\$ 2,400,000	\$ -
Grenada Lift Station Replacement	\$ 1,600,000	\$ -
Robson Ranch Decommissioning Project	\$ 550,000	\$ 550,000
SCADA Platform Development	\$ 1,500,000	\$ 1,500,000
Wastewater Total	\$30,398,000	\$ 16,596,000

Utility Projects - Electric

	NOI	BOND SALE
Automated Meter Reading	\$ 1,102,000	\$ 2,930,223
Distribution Substations	\$ 7,745,000	\$ 1,024,000
Distribution Transformers	\$ 21,800,000	\$ 20,837,973
Feeder Extensions & Improvements	\$ 12,613,000	\$ 5,510,062
New Residential & Commercial	\$ 4,955,000	\$ 7,956,298
Over to Under Conversions	\$ 45,000	\$ -
Power Factor Improvements	\$ 500,000	\$ 205,000
Street Lighting	\$ 4,000,000	\$ 1,859,899
Transmission Lines	\$ 12,541,000	\$ 2,601,239
Transmission Substations	\$ 21,248,000	\$ 15,120,502
Production Plant Improvements	\$ 2,200,000	\$ 270,000
Technology - Software/Hardware	\$ 3,488,000	\$ 4,093,081
Electric Relocations	\$ 9,948,000	\$ 7,258,601
Miscellaneous Equipment	\$ -	\$ 333,122
Electric Total	\$ 102,185,000	\$ 70,000,000

Total Solid Waste & Utilities

Solid Waste	\$ 16,000,000
Water	\$ 21,188,000
Wastewater	\$ 16,596,000
Electric	\$ 70,000,000
Total CO	\$ 123,784,000

2023 Debt Refunding

- Average Interest Rate of Refunded Bonds 3.37%
- Projected Interest Rate 2.75%

Refunding Bonds Opportunity	Principal Refunded	Maturities Refunded
Certificates of Obligation, Series 2012	\$ 8,575,000	2025-27, 2032
General Obligation Refunding & Improvement Bonds, Series 2012	\$ 1,545,000	2025-2032
General Obligation Refunding & Improvement Bonds, Series 2013	\$ 3,690,000	2024-2033
Certificates of Obligation, Series 2013	\$31,750,000	2024-2033
Total Refunding Opportunity	\$45,560,000	

General Obligation Refunding Bonds, Series 2023 Projected Savings*

Total \$1,446,839

By Debt Type

General Fund	Water	Wastewater	Electric	Solid Waste	Airport
\$ 311,635	\$ 32,013	\$ 137,305	\$ 892,174	\$ 40,244	\$ 33,469

*Preliminary, subject to change. Based on 5/8/2023 market conditions.

Next Steps

- **June 6, 2023**
 - Council considers adoption of bond ordinance.
- **June 21, 2023**
 - Date of Sale
- **July 26, 2023**
 - Preliminary date of close and delivery of funds.

Questions

Randee Klingele
Treasury Manager

