



# Public Utilities Board Notice of Intentions



# Purpose of Notice of Intention

- State Law (Texas Local Government Code, Chapter 271, Subchapter C – Certificate of Obligation Act) requires the publication of a Notice of Intent to issue Certificates of Obligation (COs).
- The notice must be published in a newspaper of general circulation in the City (Denton Record Chronicle) and on the City's website.
- Publication must be once a week for two consecutive weeks.
- Passage of Bond Ordinance authorizing the sale of COs must be at least 46 days after the date of the first publication.

# Solid Waste Projects

	Budget	NOI
Scalehouse Update & Scale Replacement	\$ 1,300,000	\$ 1,300,000
Home Chemical Collection Storage Capacity	\$ 1,000,000	\$ 1,000,000
Landfill Roads & Infrastructure	\$ 2,000,000	\$ 2,000,000
Fleet Shop at Solid Waste	\$ 10,500,000	\$ 10,500,000
Case/Steiger Scraper	\$ 1,200,000	\$ 1,200,000
<b>Solid Waste Total</b>	<b>\$16,000,000</b>	<b>\$16,000,000</b>

# Utility Projects - Water

	Budget	NOI
Supplement to Bond Election 2019 Projects	\$11,000,000	\$11,000,000
Westgate Road and Drainage	\$ 208,000	\$ 208,000
Morse Street Reconstruction	\$ 480,000	\$ 480,000
Transmission Line Condition Repairs	\$ 1,000,000	\$ 1,000,000
Northwest Transmission Lines & BPS	\$ 7,000,000	\$ 7,000,000
RRWTP Disinfection Conversion and Chemical Improvements	\$ 2,500,000	\$ 2,500,000
LLWTP Raw Water Transmission Line	\$ 3,500,000	\$ 500,000
LLWTP Clarifiers Rehab (Sludge Rake Coating)	\$ 1,000,000	\$ 1,000,000
Capacity Rerate and Performance Upgrades	\$ 8,000,000	\$ 8,000,000
SCADA Platform Development	\$ 1,500,000	\$ 1,500,000
<b>Water Total</b>	<b>\$36,188,000</b>	<b>\$33,188,000</b>

# Utility Projects - Wastewater

	Budget	NOI
Supplement to Bond Election 2019 Projects	\$ 8,000,000	\$ 8,000,000
Annual Field Service Replacements	\$ 1,400,000	\$ 1,400,000
Hickory Creek Interceptor IV	\$ 1,000,000	\$ 1,000,000
Dry Fork Sanitary Sewer	\$ 1,246,000	\$ 1,246,000
Milam Creek Basin Wastewater Line and Lift Station	\$ 6,752,000	\$ 6,752,000
Replace Hobson Force Main	\$ 150,000	\$ -
Solids Handling Improvements	\$12,150,000	\$ 2,000,000
Cooper Creek Bar Screen	\$ 50,000	\$ 50,000
PCWRP Headworks Reconfiguration	\$ 3,900,000	\$ 3,900,000
Hickory Creek Forcemain Replacement	\$ 2,400,000	\$ 2,400,000
Grenada Lift Station Replacement	\$ 1,600,000	\$ 1,600,000
Robson Ranch Decommissioning Project	\$ 550,000	\$ 550,000
SCADA Platform Development	\$ 1,500,000	\$ 1,500,000
Hickory Creek Interceptor III	\$ 500,000	\$ -
<b>Wastewater Total</b>	<b>\$41,198,000</b>	<b>\$30,398,000</b>

# Utility Projects - Electric

	Budget*	NOI
Automated Meter Reading	\$ 1,101,641	\$ 1,102,000
Distribution Substations	\$ 10,530,000	\$ 7,745,000
Distribution Transformers	\$ 2,400,000	\$ 21,800,000
Feeder Extensions & Improvements	\$ 12,640,000	\$ 12,613,000
New Residential & Commercial	\$ 5,000,000	\$ 4,955,000
Over to Under Conversions	\$ 500,000	\$ 45,000
Power Factor Improvements	\$ 500,000	\$ 500,000
Street Lighting	\$ 2,500,000	\$ 4,000,000
Transmission Lines	\$ 8,200,000	\$ 12,541,000
Transmission Substations	\$ 15,615,000	\$ 21,248,000
Production Plant Improvements	\$ 2,200,000	\$ 2,200,000
Technology - Software/Hardware	\$ 5,275,000	\$ 3,488,000
Electric Relocations	\$ 6,500,000	\$ 9,948,000
<b>Electric Total</b>	<b>\$ 72,961,641</b>	<b>\$ 102,185,000</b>

\*3/13/2023 PUB approved CIP budget amendment for expenses related to transformers, LED conversions, Hickory GIS and TxDOT relocations.

# Total CO Notice of Intentions

<b>Solid Waste</b>	<b>\$</b>	<b>16,000,000</b>
<b>Water</b>	<b>\$</b>	<b>33,188,000</b>
<b>Wastewater</b>	<b>\$</b>	<b>30,398,000</b>
<b>Electric</b>	<b>\$</b>	<b>102,185,000</b>
<hr/>		
<b>Total CO NOIs</b>	<b>\$</b>	<b>181,771,000</b>



# Next Steps

- **April 4, 2023**
  - Council considers approval of NOI ordinances.
- **May 22, 2023**
  - PUB considers approval of bond ordinance authorizing the sale of Certificates of Obligation.
- **June 6, 2023**
  - Council considers approval of bond ordinances authorizing the sale of both General Obligation bonds and Certificates of Obligation.
- **June 21, 2022**
  - Preliminary date of sale if market conditions are favorable.
- **July 26, 2022**
  - Preliminary date of close and delivery of funds.



# Questions

