

# **City of Denton**

City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

## AGENDA INFORMATION SHEET FILE ID 23-578

**DEPARTMENT:** Development Services, Real Estate

ACM: Cassey Ogden

**DATE:** March 21, 2023

## **SUBJECT**

Consider adoption of an ordinance of the City of Denton authorizing the City Manager, or designee, to execute a Letter Donation Agreement and accept the gift and dedication of a fee simple interest in approximately 3.7928 acres of 1 and 1 ocated in the Thomas Toby Survey, Abstract No. 1285, and being a portion of that certain Section 3, Tract Five; City and County of Denton, Texas; and providing for a severability and an effective date.

#### BACKGROUND

Rayzor Investments, Ltd. ("Rayzor"), is the owner of a tract of land located in the T. Toby Survey, Abstract No. 1285. Rayzor approached the Parks and Recreation Department expressing their interest in dedicating a 3.7928-acre tract to the City. Real Estate staff has conducted a review of the subject property and Parks and Recreation staff confirms there are no objections and agrees to accept the 3.7928-acre property. The parcel will be used to expand the existing 40.73-acre undeveloped park space currently called Airport Park Property (no formal name has been adopted). While no long-term plan has been completed for this space, along with the vacation of the Police Department shooting range, it is anticipated the space could be used for archery and other adventure sport activities.

Approval of this ordinance will authorize the City Manager, or their respective designee, to accept the donated fee simple interest in the subject property, thereby adding it to the City real property asset inventory.

If a Council Member determines that he or she has a conflict of interest pursuant to the Ethics Ordinance, he or she may contact the City Attorney's Office to recuse themselves prior to the consideration of this agenda item.

## **OPTIONS**

- 1. Approve proposed ordinance
- 2. Decline to approve proposed ordinance

#### **RECOMMENDATION**

Staff recommends approval of the ordinance.

#### PRIOR ACTION/REVIEW (Council, Boards, Commissions)

No prior action or review required.

## **FISCAL INFORMATION**

Parks and Recreation has identified Project Account Number 400357469.1342.30100 to cover closing costs related to this transaction.

# **EXHIBITS**

- 1. Agenda Information Sheet
- 2. Draft Ordinance
- 3. Site Location Map

Respectfully submitted: DeAnna Cody, Deputy Director Development Services-Real Estate

Prepared by: Captoria Brown Senior Real Estate Specialist Development Services-Real Estate