



# City of Denton

City Hall  
215 E. McKinney Street  
Denton, Texas  
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## AGENDA INFORMATION SHEET

**DEPARTMENT:** Library  
**ACM:** Christine Taylor  
**DATE:** November 22, 2022

### **SUBJECT**

Receive an informational report and hold a discussion regarding the Emily Fowler Library Foundation.

### **BACKGROUND**

The Emily Fowler Library Foundation is a nonprofit organization that supports the Denton Public Library's mission. This report provides an update on the Foundation's activities, goals, and fundraising efforts.

The Foundation currently has a \$100,000 CD that came to maturity in early April, 2022. The Foundation checking account has a balance of \$6,441.51 as of the latest statement in October, 2022. The Foundation's goal is to focus on bequests or planned giving donations that can be used for large scale Library initiatives or capital projects.

There have been no changes since the last meeting.

Foundation Trustee Cary Cates will be moving in 2022 and the Library Board appoints replacement Foundation Trustees. The replacement Trustee would need to have a background in finance and be able to submit the annual IRS filing for the organization.

### **RECOMMENDATION**

Board members gather information in November to submit Foundation Trustee nominations at December 12, 2022 Library Board meeting.

### **EXHIBITS**

1. Agenda Information Sheet-Foundation

Respectfully submitted:  
Jennifer Bekker  
Director of Libraries

Prepared by:  
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