# **City of Denton**



City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

#### AGENDA INFORMATION SHEET

**DEPARTMENT:** Finance

**CFO:** Cassey Ogden

**DATE:** November 15, 2022

## **SUBJECT**

Consider adoption of an ordinance of the City of Denton authorizing an agreement between the City of Denton and Denton Main Street Association for the 2023 Arts & Autos Extravaganza sponsorship; and providing an effective date. (\$2,500 cash sponsorship and \$6,776.72 in-kind services – Community Partnership Committee recommends approval 3-0)

## **BACKGROUND**

This agreement allows for the total expenditure of \$2,500 in cash sponsorship and \$6,776.72 of in-kind City services from the City's sponsorship fund. Key provisions of the Agreement include:

- Cash award shall be used by the Denton Main Street Association for the 2023 Arts & Autos Extravaganza in accordance with the budget attached as Exhibit A.
- In-kind services award shall be used by the Denton Main Street Association for the 2023 Arts & Autos Extravaganza in accordance with the budget attached as Exhibit B.

#### PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Community Partnership Committee reviewed all sponsorship budget applications during a July 27, 2022 meeting. Recommended allocations were made to the City Council as part of the FY 2022-2023 budget process.

## FISCAL INFORMATION

Sponsorship awards will be funded from the City's Sponsorship Fund account 215001.7762. Award payments are made in full upon final execution of the sponsorship agreement.

#### **EXHIBITS**

Exhibit 1 Agenda Information Sheet Exhibit 2 Ordinance

Respectfully submitted: Laura Behrens Assistant Director Procurement/Warehouse/Grants

Prepared by: Daniel Jones Senior Grant Analyst