

City of Denton

City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

CFO: Cassey Ogden

DATE: November 15, 2022

SUBJECT

Consider adoption of an ordinance of the City of Denton authorizing an agreement between the City of Denton and Denton Main Street Association for the 2022 Fall Twilight Tunes sponsorship; and providing an effective date. (\$500 cash sponsorship and \$3,278.49 in-kind services – Community Partnership Committee recommends approval 3-0)

BACKGROUND

This agreement allows for the total expenditure of \$500 in cash sponsorship and \$3,278.49 of in-kind City services from the City's sponsorship fund. Key provisions of the Agreement include:

- Cash award shall be used by the Denton Main Street Association for the 2022 Fall Twilight Tunes in accordance with the budget attached as Exhibit A.
- In-kind services award shall be used by the Denton Main Street Association for the 2022 Fall Twilight Tunes in accordance with the budget attached as Exhibit B.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Community Partnership Committee reviewed all sponsorship budget applications during a July 27, 2022 meeting. Recommended allocations were made to the City Council as part of the FY 2022-2023 budget process.

FISCAL INFORMATION

Sponsorship awards will be funded from the City's Sponsorship Fund account 215001.7762. Award payments are made in full upon final execution of the sponsorship agreement.

EXHIBITS

Exhibit 1 Agenda Information Sheet Exhibit 2 Ordinance

> Respectfully submitted: Laura Behrens Assistant Director Procurement/Warehouse/Grants

Prepared by: Daniel Jones Senior Grant Analyst