# **City of Denton**



City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

### AGENDA INFORMATION SHEET

**DEPARTMENT:** Finance

**CFO:** Cassey Ogden

**DATE:** November 15, 2022

## **SUBJECT**

Consider adoption of an ordinance of the City of Denton authorizing an agreement between the City of Denton and Denton Holiday Festival Association, Inc. for the 2022 Denton Holiday Lighting Festival sponsorship; and providing an effective date. (\$2,000 cash sponsorship and \$41,222.25 in-kind services – Community Partnership Committee recommends approval 3-0)

## **BACKGROUND**

This agreement allows for the total expenditure of \$2,000 in cash sponsorship and \$41,222.25 of in-kind City services from the City's sponsorship fund. Key provisions of the Agreement include:

- Cash awards shall be used by Denton Holiday Lighting Association, Inc. for the 2022 Holiday Lighting Festival in accordance with the budget attached as Exhibit A.
- In-Kind services awards shall be used by Denton Holiday Lighting Association, Inc. for the 2022 Holiday Lighting Festival in accordance with the budget attached as Exhibit B.

## PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Community Partnership Committee reviewed all sponsorship budget applications during a July 27, 2022 meeting. Recommended allocations were made to the City Council as part of the FY 2022-2023 budget process.

### FISCAL INFORMATION

Sponsorship awards will be funded from the City's Sponsorship Fund account 215001.7762. Award payments are made in full upon final execution of the sponsorship agreement.

### **EXHIBITS**

Exhibit 1 Agenda Information Sheet Exhibit 2 Ordinance

Respectfully submitted: Laura Behrens Assistant Director Procurement/Warehouse/Grant

Prepared by: Daniel Jones Senior Grant Analyst