

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DENTON, TEXAS PLACING A PROPOSAL ON THE SEPTEMBER 27, 2022 CITY COUNCIL PUBLIC MEETING AGENDA TO ADOPT A 2022 TAX RATE THAT WILL EXCEED THE LOWER OF THE NO-NEW-REVENUE TAX RATE OR THE VOTER-APPROVAL TAX RATE; CALLING A PUBLIC HEARING ON THE PROPOSED TAX RATE INCREASE TO BE HELD ON SEPTEMBER 20, 2022; CALLING A PUBLIC HEARING ON THE BUDGET FOR THE FISCAL YEAR 2022-2023 ANNUAL PROGRAM OF SERVICES OF THE CITY OF DENTON TO BE HELD ON SEPTEMBER 20, 2022; REQUIRING THE PUBLICATION AND POSTING OF NOTICES OF THE PUBLIC HEARINGS AND MEETINGS IN ACCORDANCE WITH THE LAW; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council desires to adopt the Fiscal Year 2022-2023 Annual Program of Services ("Budget") for the City of Denton, Texas; and

WHEREAS, in order to adopt the Budget, the City Council must hold a public hearing on the Budget and provide notice of same in accordance with Article VIII "Budget" of the City Charter and other applicable law; and

WHEREAS, the City Council desires to consider adopting a tax rate of \$0.575682 per \$100 valuation, which will exceed the lower of the no-new-revenue tax rate or voter-approval tax rate, in accordance with the requirements of the Texas Local Government Code Chapter 140 and Tax Code Chapter 26, as applicable: NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY RESOLVES:

SECTION 1. The findings set forth in the preamble of this Resolution are incorporated by reference into the body of this Resolution as if fully set forth herein.

SECTION 2. The City Council desires to consider adopting a tax rate for the 2022 tax year of \$0.575682 per \$100 valuation that will exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate.

SECTION 3. The City Council hereby approves the placement of an item on the September 27, 2022, City Council public meeting agenda to vote on a proposed tax rate of \$0.575682 per \$100 valuation that will exceed the lower of the no-new-revenue rate or the voter approval tax rate. The meeting to vote on a proposed tax rate will not be held until notice of the meeting to vote on a proposed tax rate has been published in the *Denton Record Chronicle*, a newspaper having general circulation within the City, in the form of the attached Notice of Meeting to Vote on Tax Rate, which is made a part of this Resolution for all purposes. The City Manager or their designee is directed to post the attached Notice of Meeting to Vote on Tax Rate prominently on the City's home page of the Internet website and shall request that the City's public access television channel carry a 60-second notice of the meeting to vote on a proposed tax rate.

SECTION 4. The City Council hereby calls a public hearing on the proposed tax rate to be held at City Hall located at 215 East McKinney Street in Denton, Texas 76201 on September 20, 2022, at 6:30 p.m. The public hearing will not be held until after notice of the public hearing has

been published in the *Denton Record-Chronicle*, a newspaper having general circulation within the City, in the form of the attached Notice of Public Hearing on Tax Increase, which is made a part of this Resolution for all purposes. The City Manager, or their designee, is hereby directed to publish said notice in accordance with this Resolution and in accordance with applicable law. The City Manager or their designee is also directed to post the attached Notice of Public Hearing on Tax Increase prominently on the home page of the City's Internet website, and further, shall request that the City's public access television channel carry a 60-second notice of the public meeting in the manner, at the times, and for the periods required by law. At the public hearing, the City Council will afford adequate opportunity for both proponents and opponents of the proposed tax rate to present their views.

SECTION 5. The City Council hereby calls a public hearing on the proposed Budget to be held at City Hall located at 215 East McKinney Street in Denton, Texas 76201 on September 20, 2022 at 6:30 p.m. The public hearing will not be held until notice of the public hearing has been published in the *Denton Record-Chronicle*, a newspaper having general circulation within the City, in the form of the attached Notice of Public Hearing on Budget, which is made a part of this Resolution for all purposes. This notice shall be published not earlier than the 30th or later than the 10th day before the date of the public hearing. The City Manager, or their designee, is hereby directed to publish said notice in accordance with this Resolution and in accordance with Article VIII of the City Charter, Chapter 102 of the Texas Local Government Code, and all other applicable law. The City Manager, or their designee, is also directed to post the attached Notice of Public Hearing on Budget prominently on the home page of the City's Internet website and shall request that the City's public access television channel carry a 60-second notice of the public hearing in the manner, at the times, and for the periods required by law. At the public hearing, the City Council will afford adequate opportunity for both proponents and opponents of the proposed budget to present their views.

SECTION 6. This Resolution shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Denton, Texas on this the 16th day of August, 2022, at which meeting a quorum was present and the meeting was held in accordance with the provisions of Tex. Gov't Code §551.001, *et seq.* The City Secretary is hereby directed to record this Resolution and the vote on the proposal to place the item for adoption of a 2022 tax rate on the September 27, 2022, City Council agenda, and the hearing items on the September 20, 2022, agenda.

The motion to approve this Resolution was made by _____ and seconded by _____. The Resolution was passed and approved by the following vote [___ - ___]:

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Gerard Hudspeth, Mayor:	_____	_____	_____	_____
Vicki Byrd, District 1:	_____	_____	_____	_____
Brian Beck, District 2:	_____	_____	_____	_____
Jesse Davis, District 3:	_____	_____	_____	_____
Alison Maguire, District 4:	_____	_____	_____	_____

Brandon Chase McGee,
At Large Place 5:

Chris Watts, At Large Place 6:

PASSED AND APPROVED this the _____ day of _____, 2022.

GERARD HUDSPETH, MAYOR

ATTEST:
ROSA RIOS, CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
MACK REINWAND, CITY ATTORNEY

BY: _____



NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.575682 per \$100 valuation has been proposed for adoption by the governing body of the City of Denton.

PROPOSED TAX RATE	\$0.575682 per \$100
NO-NEW-REVENUE TAX RATE	\$0.511429 per \$100
VOTER-APPROVAL TAX RATE	\$0.603743 per \$100

The no-new-revenue rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF DENTON from the same properties in both the 2021 and 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF DENTON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF DENTON is proposed to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 20, 2022 AT 6:30PM AT DENTON CITY HALL 215 E. MCKINNEY STREET, DENTON, TX 76201.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 27, 2022 AT 6:30PM AT DENTON CITY HALL 215 E. MCKINNEY STREET, DENTON, TX 76201.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF DENTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support or opposition to the proposed tax rate by contacting the members of the City of Denton at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property Tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(Names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

Gerard Hudspeth, Mayor:
Vicki Byrd, District 1:
Brian Beck, District 2:
Jesse Davis, District 3:
Alison Maguire, District 4:
Brandon Chase McGee, At Large Place 5:
Chris Watts, At Large Place 6:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF DENTON last year to the taxes propose to the be imposed on the average residence homestead by CITY OF DENTON this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.565682	\$0.575682	Increase of \$0.01, or 2%
Average homestead taxable value	\$275,361	\$307,283	Increase of \$31,922, or 12%
Tax on average homestead	\$1,558	\$1,769	Increase of \$211, or 14%
Total tax levy on all properties	\$76,424,960	\$84,278,202	Increase of \$7,853,242, or 10%

For assistance with tax calculations, please contact the tax assessor for CITY OF DENTON at (940) 349-3500 or tnt@dentoncounty.gov, or visit tax.dentoncounty.gov for more information.

If members of the public are not able to attend the hearings and meetings mentioned above in-person, members of the public will be able to participate in the meetings pursuant to the processes outlined at <https://www.cityofdenton.com/242/Public-Meetings-Agendas>

NOTICE OF PUBLIC HEARING ON BUDGET

The City Council for the City of Denton, Texas, will hold a public hearing on the Fiscal Year 2022-23 Annual Program of Services ("Budget"), on Tuesday, September 20, 2022 at 6:30 p.m. in the City Council Chambers at City Hall, located at 215 East McKinney Street in Denton, Texas, 76201. The meeting will be held for the purpose of receiving community input on the Budget. A public meeting to vote on the Budget will be held on September 27, 2022 at 6:30pm at Denton City Hall 215 E. McKinney Street Denton, TX 76201.

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$7,853,242 OR 10.28% AND OF THAT AMOUNT \$3,239,066 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

If members of the public are not able to attend the hearings and meetings mentioned above in-person, members of the public will be able to participate in the meetings pursuant to the processes outlined at <https://www.cityofdenton.com/242/Public-Meetings-Agendas>