

# **City of Denton**

City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

### AGENDA INFORMATION SHEET

**DEPARTMENT:** Airport

ACM: Frank Dixon

DATE: February 12, 2025

## **SUBJECT**

Receive a report and hold a discussion regarding an update and overview of 2025 airport building reversions.

### **BACKGROUND**

The reversion of buildings to City ownership once a ground lease has terminated is a key component of the leasing lifecycle, ensuring both the Airports long-term control of property (an FAA grant assurance requirement) and the continual redevelopment of the property in a manner that responds to the Airport's evolving needs.

Four (4) ground leases are scheduled to terminate on April 30, 2025:

- 918 Aeronca
- 922 Aeronca
- 926 Aeronca
- 5088 Sabre

Staff will give a presentation that provides an overview of the buildings to revert to the City, the process the Airport is taking to lease the buildings under a conventional hangar lease, and key components of the conventional hangar leases.

The conventional hangar leases are scheduled to be considered by the Airport Advisory Board and City Council in April 2025

### **RECOMMENDATION**

n/a

**PRIOR ACTION/REVIEW (Council, Boards, Commissions)** n/a

### **FISCAL INFORMATION**

n/a

### **EXHIBITS**

- 1. Agenda Information Sheet
- 2. Presentation

Respectfully submitted: Leanne Alexander Airport Analyst