



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

ACM: Cassey Ogden

DATE: November 14, 2023

SUBJECT

Consider approval of a resolution of the City of Denton ratifying the submission of an application to the U.S. Department of Housing and Urban Development (HUD) Pathways to Removing Obstacles to Housing (PRO Housing) Program in the amount of \$10,000,000 to increase the capacity of the affordable housing program; and providing an effective date.

BACKGROUND

The Community Services Department is seeking \$10,000,000 through HUD's PRO Housing Program to increase the capacity of the affordable housing program.

The PRO Housing program provides funding to organizations that are actively taking steps to remove barriers to affordable housing and seeking to increase housing production and lower housing costs for families over the long term.

If awarded, the department will be leveraging these federal funds to expand the affordable housing toolkit, and the use of funds will be the same as the proposed Affordable Housing Bond (Proposition E) and will only serve to enhance existing activities.

The grant application was submitted on October 27, 2023, and accepted by the grantor agency on October 31, 2023. Awards are expected to be announced in December. If awarded, the term of the grant would start on January 31, 2024, and end September 30, 2029.

RECOMMENDATION

Staff recommends approval of the resolution.

FISCAL INFORMATION

The grant does not require a local match.

EXHIBITS

Exhibit 1 Agenda Information Sheet

Exhibit 2 Resolution

Respectfully submitted:
Daniel Jones
Senior Grant Analyst
Grants Management Office