



City Council Bond Ordinances



2023 Bond Program

	Budget	Bond Ordinance
2023 Bond Election Prop A Streets	\$ 18,125,000	\$ 18,125,000
2023 Bond Election Prop B Oakland & Detention	15,595,000	15,595,000
2023 Bond Election Prop B PEC 3 & 4 Drainage	10,000,000	10,000,000
2023 Bond Election Prop D Public Safety Public Art	503,000	503,000
2023 Bond Program Total	\$ 44,223,000	\$ 44,223,000

2026 Debt Refunding

Average Interest Rate of Refunded Bonds	5.00%
Projected Interest Rate	3.65%

Refunding Bonds Opportunity	Principal Refund	Maturities Refund
Certificates of Obligation, Series 2016	\$ 22,010,000	2028-2043
Utility System Revenue Bonds, Series 2017	142,270,000	2027-2036
Outstanding Debt Eligible for Refunding	107,835,000	2027-2046
Total Refunding Opportunity	\$ 272,115,000	

Total Projected Savings*	
2016 CO and 2017 Utility System Revenue	\$ 14,281,686

Projected Savings by Debt Type					
General Fund	Solid Waste	Water	Wastewater	Electric	Total
\$ 79,385	\$ 224,614	\$ 164,646	\$ 79,313	\$ 13,733,729	\$14,281,686

*Preliminary, subject to change

GO Bond Sale

2023 Bond Program	\$ 44,223,000
Potential Refundings	272,115,000
Issuance Cost*	-
GO Bond Sale Total	\$ 316,338,000

*Covered by CO Sale

Notice of Intent to Issue COs

- Council approved May 5, 2026.
- Published in Denton Record Chronicle on May 13th & 20th.
- This Bond Ordinance to authorize the sale of COs is at least 46 day after the first publication per state law.

General Government COs

	Notice of Intent	Bond Ordinance
Fleet Management Improvements	\$ 500,000	\$ 500,000
Technology Services Improvements	5,520,957	5,520,957
General Government Internal Services Total	\$ 6,020,957	\$ 6,020,957
Facility Improvements	\$ 11,725,000	\$ 4,106,639
Linda McNatt Animal Shelter	4,500,000	4,500,000
Fire Station 5	400,000	400,000
Fire Station 6	1,100,000	1,100,000
Parks Improvements	1,375,000	1,375,000
Traffic/Transportation Improvements	6,950,000	6,950,000
Fleet Vehicle/Equipment Replacements	5,564,000	5,564,000
Drainage Improvements	4,416,805	4,416,805
Streets Roadway Improvements	21,675,473	21,675,473
General Government Total	\$ 57,706,278	\$ 50,087,917
Grand Total General Government	\$ 63,727,235	\$ 56,108,874

Solid Waste CO Projects

	Notice of Intent	Bond Ordinance
Organics Program Infrastructure	\$ 14,000,000	\$ 14,000,000
Vehicles - Replacements	2,965,000	2,965,000
Vehicles - New Additions	448,000	448,000
Solid Waste Total	\$ 17,413,000	\$ 17,413,000

Water Utility CO Projects

	Notice of Intent	Bond Ordinance
Booster Pump Stations	\$ 1,000,000	\$ 1,000,000
Field Service Replacement	1,050,000	1,050,000
Oversize Water Lines	5,000,000	5,000,000
Replace Lines	11,685,000	11,685,000
Taps, Fire Hydrants, & Meters	3,799,130	3,799,130
Plant Improvements	12,272,750	12,272,750
Transmission Lines	10,167,280	10,167,280
Water Total	\$ 44,974,160	\$ 44,974,160

Wastewater Utility CO Projects

	Notice of Intent	Bond Ordinance
Collection System Upgrade	\$ 8,949,620	\$ 8,949,620
Lift Station Improvements	5,500,000	5,500,000
Facility Improvements	25,000	25,000
Oversize Lines	4,345,200	4,345,200
Taps, Fire Hydrants, & Meters	201,510	201,510
Replace Lines	31,232,580	31,232,580
Plant Improvements	63,651,875	63,651,875
Wastewater Total	\$ 113,905,785	\$ 113,905,785

Electric Utility CO Projects

	Notice of Intent	Bond Ordinance
Automated Meter Reading	\$ 1,805,000	\$ 1,805,000
Distribution Substations	10,902,510	10,902,510
Distribution Transformers	18,816,490	18,816,490
Feeder Extensions & Improvements	8,399,338	8,399,338
New Residential & Commercial	6,795,250	6,795,250
Power Factor Improvement	291,000	291,000
Street Lighting	460,000	460,000
Transmission Lines	1,500,000	1,500,000
Transmission Substations	900,000	900,000
Technology - Software & Hardware	4,000,000	4,000,000
Electric Relocation	4,565,000	4,565,000
Electric Total	\$ 58,434,588	\$ 58,434,588

CO Bond Sale Summary

General Government	\$	56,108,874
Solid Waste		17,413,000
Water		44,974,160
Wastewater		113,905,785
Electric		58,434,588
Subtotal	\$	290,836,407
Issuance Cost*		4,163,593
CO Bond Sale Total	\$	295,000,000

*Shared with GO Sale

Next Steps

- **July 22, 2026**
 - GO/CO Sale 2026
- **August 6, 2026**
 - GO Refunding Sale 2026A (Utility System Revenue Bonds)
- **August 20, 2026**
 - Preliminary close and delivery of funds for GO/CO 2026
- **September 3, 2026**
 - Preliminary close and delivery of funds for GO Refunding 2026A

Questions

