

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF DENTON, TEXAS AUTHORIZING THE CITY MANAGER TO EXECUTE THE INNOVATIVE FINANCE AND ASSET CONCESSION (IFAC) GRANT PROGRAM COOPERATIVE AGREEMENT WITH THE U.S. DEPARTMENT OF TRANSPORTATION (USDOT), TO RECEIVE FUNDING IN THE AMOUNT OF ONE MILLION DOLLARS (\$1,000,000.00) FOR THE IMPLEMENTATION OF THE INTELLIGENT TRANSPORTATION SYSTEM (ITS) MASTER PLAN, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the U.S. Department of Transportation (USDOT) Build America Bureau issued a notice of funding opportunity on August 13, 2025, for entities to apply for funding assistance through the FY 24-26 Innovative Finance and Asset Concession (IFAC) Grant Program; and

WHEREAS, the IFAC program purpose is to assist entities in exploring innovative financing and delivery opportunities for Transportation Infrastructure Finance and Innovation Act (TIFIA) eligible projects; and this assistance includes funding for conducting asset scans and pre-construction tasks to achieve project goals; and

WHEREAS, on October 01, 2025, the City of Denton applied for an IFAC grant for implementation of the Intelligent Transportation Systems (ITS) Master Plan; and

WHEREAS, the Intelligent Transportation Systems (ITS) Master Plan aims to improve daily traffic flow within the City of Denton by using smart transportation technology such as modern road sensors, communication technology, and data analytics; and

WHEREAS, on June 15, 2026, the IFAC grant, in the amount of one million dollars (\$1,000,000.00), was awarded to the City of Denton with no local match requirement; and

WHEREAS, the U.S. Department of Transportation requires the execution of the Innovative Finance and Asset Concession (IFAC) Grant Program Cooperative Agreement, (the "Agreement") attached hereto and incorporated herein as Exhibit "A;" and

WHEREAS, Transportation Services aim to implement this grant for ITS Master Plan for the City of Denton, as a comprehensive roadmap for planning, implementing, operating, and maintaining Citywide Intelligent Transportation Systems, Smart Mobility, and ITS communications assets; and

WHEREAS, The City Council finds it is in the best interest of the citizens of the City of Denton to accept the IFAC Grant and execute the Agreement; NOW THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. The findings set forth in the preamble of this Ordinance are incorporated by reference into the body of this Ordinance and hereby found to be true.

SECTION 2. The Innovative Finance and Asset Concession (IFAC) Grant Program Cooperative Agreement (the "Agreement") attached hereto and incorporated herein as Exhibit A is approved and adopted.

SECTION 3. The City Manager is hereby authorized to execute the Agreement and take all actions necessary to implement the Agreement pursuant to the terms contained therein.

SECTION 4. This ordinance shall become effective immediately upon its passage and approval.

The motion to approve this ordinance was made by _____ and seconded by _____. The ordinance was passed and approved by the following vote [_____ - _____]:

	Aye	Nay	Abstain	Absent
Mayor Chris Watts:	_____	_____	_____	_____
Jordan Villarreal, District 1:	_____	_____	_____	_____
Nick Stevens, District 2:	_____	_____	_____	_____
Suzi Rumohr, District 3:	_____	_____	_____	_____
Joe Holland, District 4:	_____	_____	_____	_____
George Ferrie, At Large Place 5:	_____	_____	_____	_____
Jill Jester, At Large Place 6:	_____	_____	_____	_____

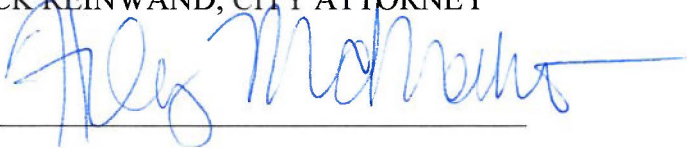
PASSED AND APPROVED this the _____ day of _____, 2026.

CHRIS WATTS, MAYOR

ATTEST:
KRISTI FOGLE, INTERIM CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
MACK REINWAND, CITY ATTORNEY

BY:  _____