ASSIGNMENT OF AIRPORT LEASE DENTON ENTERPRISE AIRPORT

DATE: , 2025

ASSIGNOR: Ezell Aviation, Inc

ASSIGNEE: Marklyn Jet Parts, LLC

LANDLORD: City of Denton, a Texas home-rule municipal corporation

LEASE: May 6, 1997, Lease Agreement, Ordinance 97-132

December 8, 1998, First Amendment, Ordinance 98-431 March 6, 2001, Amendment, Ordinance 2001-116

July 22, 2003, Second Amendment, Ordinance 2003-230

December 7, 2004, Assignment of Leasehold Interest, Ordinance 2004-379 December 13, 2005, Termination of Leasehold Interest, Ordinance 2005-376

March 27, 2007, Addendum to Airport Lease, Ordinance 2007-063

PREMISES: 1.997-acre parcel or XX square feet of leased land and three (3) approximately

9,800 square foot buildings and one (1) approximately 14,400 square foot building, located at 4855 Sabre, 4933 Sabre, 5011 Sabre, 5040 Warbird, Denton,

TX, Denton Enterprise Airport, all as described in the Lease.

Assignor assigns to Assignee its interest in the Lease.

A. Assignee agrees to:

- 1. Assume Tenant's obligations under the Lease.
- 2. Accept the Premises in their present "as is" condition.
- 3. Complete all obligations of transfer and purchase from Assignor prior to this Assignment of Airport Lease becoming effective.

B. Landlord consents to this Assignment of Airport Lease:

1. Landlord agrees that following assignment, it shall look solely to Assignee for fulfillment of the Lease obligations.

C. Assignor agrees that:

- 1. Assignor confirms that the Lease with respect to the Premises is to be transferred to (Assignee).
- 2. On or before the date of this Assignment of Airport Lease, Assignor will pay or will cause the Assignee to pay to Landlord a \$1,000 transfer fee.

Assignor: Ezell Aviation, Inc	
DocuSigned by: Helen Ezell	
Helen Dude Ezell, Owner/President	
Assignee: Marklyn Jet Parts, LLC	
DocuSigned by:	
Sean Lynch, Managing Director	
Consent: Landlord:	Approved as to Legal Form
City of Denton	DocuSigned by:
Sara Hensley, City Manager	Marulla Lunn Mack Reinwand, City Attorney
	ATTEST:
	Lauren Thoden, City Secretary