## APRIL 2025 EDPB REPORT

REPORT ON BUSINESS RETENTION & EXPANSION



# DENTON, TEXAS

A P T N E R S H I

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#### 2025 BUSINESS RETENTION AND EXPANSION UPDATE

The EDP has been actively engaging with already established businesses within a community to identify their needs and provide support to help them grow and remain in the area, essentially aiming to retain existing businesses and encourage their expansion.

Interviews and tours are conducted with businesses to collect information and provide the best resources for their overall success.



1

Focus on existing businesses

2

Proactive engagement



3

Addressing business needs

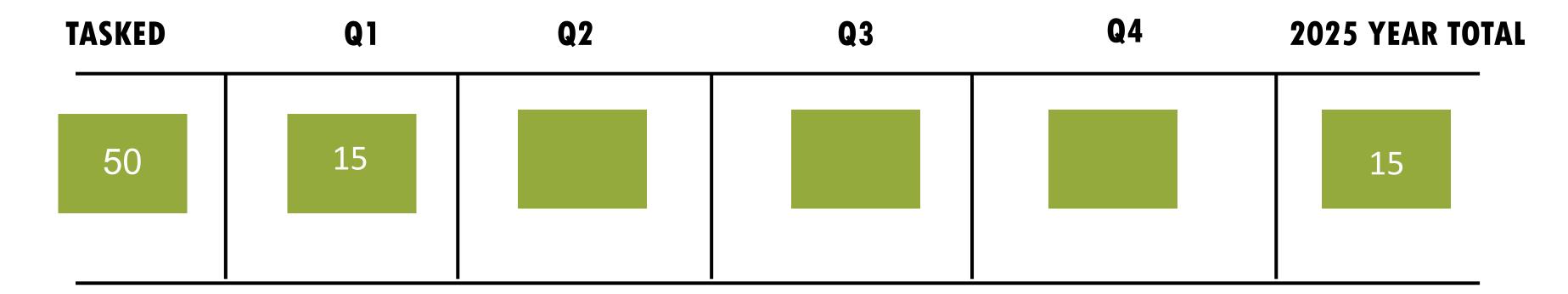
4

**Economic** benefits

#### 2025 BUSINESS RETENTION AND EXPANSION UPDATE

#### GOAL - CONDUCT 5 BR&E VISITS EACH MONTH





#### KEY INDUSTRIAL VISITS DURING Q1

- FABRICATION TECHNOLOGY
- DEALER FOR PREMIUM TRUCKS
- PARTS MANUFACTURER
- ELECTRICAL PRODUCT MANUFACTURER

#### **OTHER INDUSTRY VISITS**

- RESTAURANTS
- ENTERTAINMENT VENUES
- INDUSTRIAL DEVELOPERS
- CONTRACTORS
- SMALL BUSINESS OWNERS

#### PARTS MANUFACTURER

- Located in Denton 40 years.
- Currently at 350 employees which is up from 200 during COVID.
- Recently they were considering a move but now are staying and expanding.
- Great job in educational partnerships.

## **EXPANSION**

- 45,000 Sq. Ft. Expansion.
- \$14.5M Investment.
- Adding 200 employees to have a total close to 550.

### **CHALLENGES**

- Road Condition.
- Lack of road signage.
- Lack of Bus Transportation.

- Sent information on incentive application.
- Shared Mobility Report.
- Help make connections.

#### **FABRICATION TECHNOLOGY**

- Facility was built in 1965.
- 400,000 sq. ft facility.
- 350 + Employees.

#### **RENOVATION IN 2024**

- In process to make 100% Electricity from renewable energy source.
- New customer service center.
- Modern operations; new training center and demo areas.

#### **CHALLENGES**

- Road Work currently being done and future road projects.
- Add solar panels.
- Preparation for potential layoffs.

- Connected them with North Texas Workforce solutions and Shared Work Program.
- Shared information about city renewable energy plans.
- Shared mobility plan.

#### **PARTS MANUFACTURER**

- 3 Year old company.
- Build custom switchboard and industrial control panels for AI.
- 5 employees in 2022 to now 50 employees in 2025.

## **EXPANSION**

- Needs for space and is looking for a place to build a headquarters / campus.
- As demand goes up, power needs will also be needed.

### **CHALLENGES**

- Need more storage space.
- Looking for additional power and preferred rates.
- Business model is evolving and adapting to changes

- Connected them with EDP partners to help find more space.
- Connected them with DME.
- Connected them with City Economic Development.

#### **DEALER FOR PREMIUM TRUCKS**

- Dealer for premium, best in class trucks and service
- Currently on 5 acres and 5 Bay facility
- 20 Employees

## **EXPANSION**

- 10 Acres
- 50,000 sq. ft facility with a showroom, offices, and 24 Bays.
- 50 employees

#### **CHALLENGES**

- Permitting process started in September 2023 and currently not finished, which has pushed completion date to early of 2026.
- Concerned about future expansion of roads going in and out of facility.

- Connected them with planners to help navigate their questions and get them on right track to completion.
- Shared Mobility plan.





## DENTON, TEXAS



