

MAY 14, 2025

DIRECTOR'S REPORT - APRIL

OFFICE OF ECONOMIC DEVELOPMENT

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Economic Development Director

DENTON IN THE NEWS

Target to open in Denton at Rayzor Ranch Town Center

By CTG Staff April 11, 2025

2249 0

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Denton TX Office of Economic Development

430 followers

2w •

We are so excited! The Denton North Target is a part of Target’s larger footprint concept. The store is about 147,000 square feet and is expected to employ approximately 200 team members. Services include Drive Up, Order Pickup and same-day delivery. Welcome to Rayzor Ranch, Target!



City of Denton

11,799 followers

2w •

Big news, for Denton! We're getting ready to welcome a brand-new Target store to our very own Rayzor Ranch!

“The opening of our newest Target location marks a significant stride in the development of our Rayzor Ranch community! This highly respected retailer brings another fantastic, high-quality shopping experience to Denton, offering a wide array of goods and services. As our community continues its rapid growth, providing diverse and convenient options for our families and individuals, along with fostering job creation, is a top priority, and Target's commitment to our city is a significant boost in meeting that need. We eagerly anticipate their opening and the positive impact it will have on our local economy and the daily lives of our citizens.” - Denton Mayor, Gerard Hudspeth

Denton TX Office of Economic Development



Denton Welcomes New Target Store to Rayzor Ranch

denton-tx.com

EVENTS AND TRADESHOWS

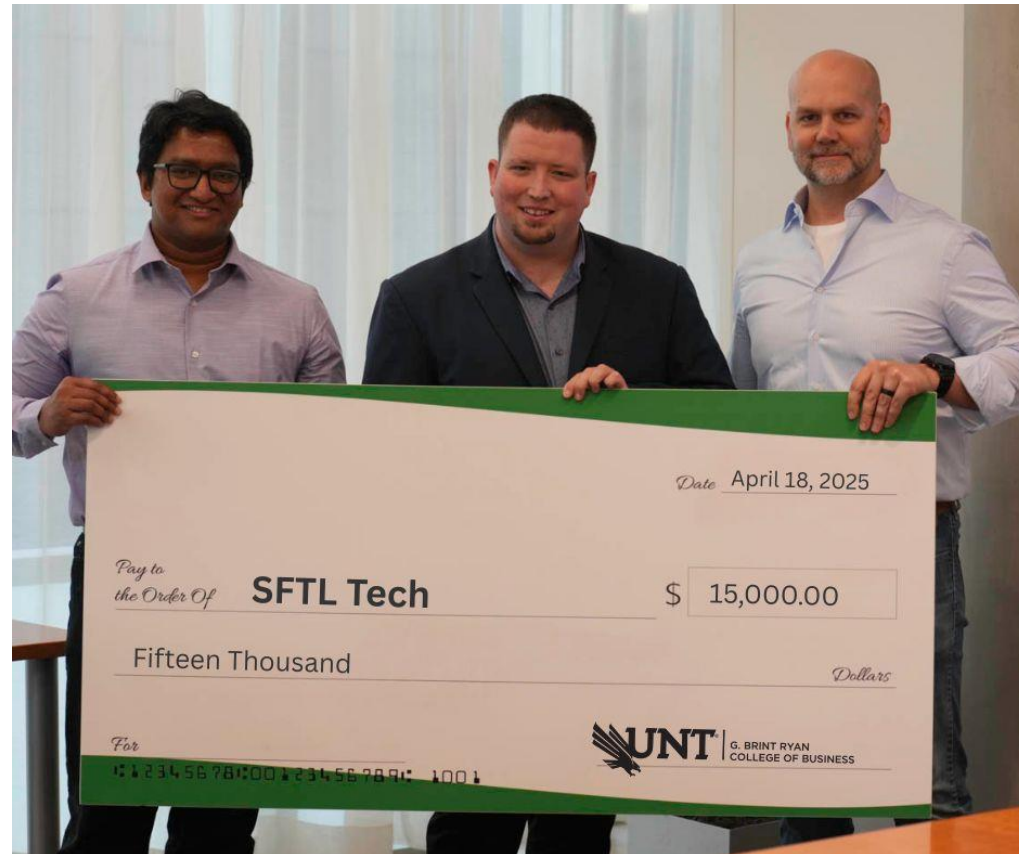


- Downtown Masterclass Workshop
- Downtown Safety Meeting
- Downtown PID Info Session

- EarthX – Dallas



PARTNER VISITS/COLLABORATION



- iUNT Innovation Pitch Competition
- Dallas Builder's Association Presentation
- Denton Job Fair
600+ attendees



TRAINING

- Grow America NDC ED Finance Training
- Texas Downtown Regional Roundtable in Corsicana



APRIL RECRUITMENT STATS

25

ACTIVE PROJECTS

- 3,967+ Potential Jobs
- 4.5+ Billion Cap. Invest.

6

NEW LEADS

Lead Sources:

- 3 Direct
- 2 Site Selectors
- 1 Broker

1

INCENTIVE APPLICATIONS

- Recruitment

Active Projects Stage	Count
5% - Lead	15
10% - Awaiting Application	4
50% - Incentive Negotiation	3
70% - Incentive Proposal Sent	1
90% - Board Approval	2
Total	25

4

RECRUITMENT VISITS

2

LEADS LOST

- Company no longer expanding
- Price of land

APRIL RFI STATS

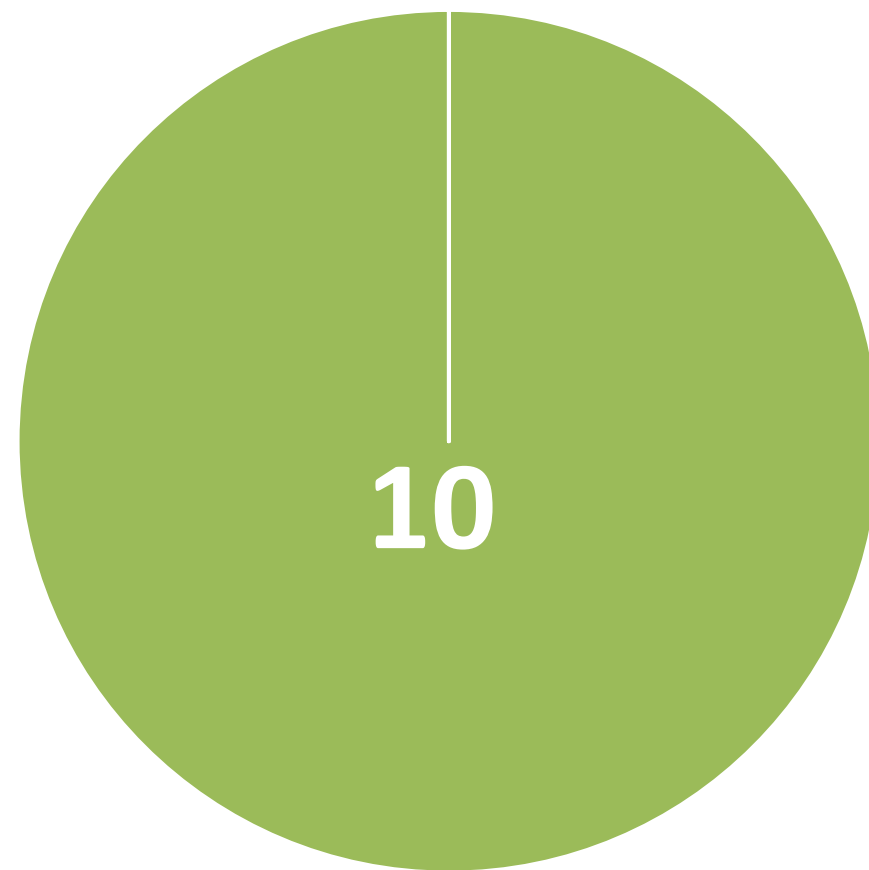
RFI's
RECEIVED
15

SUBMITTED
6

NO SUBMITTAL
6

LEAD
CONVERSION
0

RFI LEAD SOURCE



Avg. Capital
Investment

\$441.5 M

Avg. Jobs

550

28

ANNUAL RFI'S
SUBMITTED

■ Dallas Regional Chamber ■ Governor's Office

MUSIC & FILM

- 1 new major commercial film request
- Potential increase to Texas Film Incentive
- Denton's Breanna Nix advances to Top 14 on American Idol



UPCOMING EVENTS

Foreign Trade Zone Webinar

- June 2025

BIO International Conference

- June 2025

THANK YOU