



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

DCM: David Gaines

DATE: August 2, 2022

SUBJECT

Consider approval of a resolution of the City of Denton, Texas, disapproving the proposed 2023 Denton Central Appraisal District budget; and providing for an effective date.

BACKGROUND

Each year the Chief Appraiser must prepare a proposed budget for the operations of the district for the following tax year and submit copies to each taxing unit along with the Board of Directors before June 15. City Council received the 2023 Denton Central Appraisal District (DCAD) proposed budget via Informal Staff Report No. 2022-037 on June 17, 2022. The 2023 DCAD proposed budget is attached as Exhibit 2.

The total 2023 DCAD proposed budget is \$17,997,944.33, an increase of \$2,673,650.52 from last year's budget of \$15,324,293.81. The City of Denton's proposed 2023 allocation is \$538,368.11.

Texas Tax Code Section 6.06 states, "If governing bodies of a majority of the taxing units entitled to vote on the appointment of board members adopt resolutions disapproving a budget and file them with the secretary of the board within 30 days after its adoption, the budget does not take effect, and the board shall adopt a new budget within 30 days of the disapproval." If the City Council wishes to disapprove the budget, the DCAD must receive a signed resolution by August 26, 2022.

Staff has no recommendation or opinion regarding the 2023 DCAD proposed budget.

EXHIBITS

- Exhibit 1 - Agenda Information Sheet
- Exhibit 2 - Resolution
- Exhibit 3 - DCAD Proposed Budget
- Exhibit 4 - Presentation

Respectfully submitted:
Cassey Ogden, 349-7195
Chief Financial Officer