

Location

- Address: 218 N Locust Street
- Location: Southeast corner of N Locust Street and E McKinney Street
- Owners: Tim Beaty
- Construction Date: Circa 1919
 with an early 1960s addition





Historic Designation

Local Historic Landmark



Request

Application for Historic Landmark Tax
 Exemption for approval under Section 10-128:
 Partial Tax Exemption of Designated Historic
 Sites

Repairs/Updates:

<u>Services</u>	<u>Payment</u>
Removal of VAT/Mastic in 2 nd floor meeting room (approx 540 sf)	\$2,925.00
Removal of HVAC Duct Insulation in 2 nd floor furnace room (approx 871 sf)	\$10,077.00
Removal of TSI pipe insulation in 2 nd floor furnace room (approx 75 lf)	\$3,250.00
Consulting – Work Plan, Onsite Monitoring, Clearance Sample and Clearance Report Work Plan / Project (\$650.00) Daily Onsite Air Monitoring (\$3,070.00) Final Sampling and Clearance Report (\$650.00)	\$4,370.00
TOTAL	\$20,622.00

\$16,252.00 (excludes consulting fees)



Recommendation

- Historic Landmark Commission made a favorable determination (5-0)
- Staff recommends **approval** of the application for a partial tax exemption of the designated historic site located at 218 N Locust Street, in accordance with Chapter 10, Article VI, Sections 10-126 through 10-129 of the Denton Municipal Code of Ordinances as a designated as a Local Historic Landmark in need of tax relief. With the exception of the consulting fees, the applicant still meets the minimum ten thousand dollars (\$10,000.00) or more requirement stated in the City's Code of Ordinances, Sec. 10-128 (d).



Questions?

