



City Council Bond Ordinances



GO Projects: 2019 Bond Program

Prop 1 Streets

Street Reconstruction	\$	18,000,000
Hickory Creek Road		8,100,000
Ryan Road		4,000,000
Street Lighting		3,500,000
Sidewalks		2,000,000
Total	\$	35,600,000

GO Projects: 2023 Bond Program

Ruddell, Mingo Roadway & Quiet Zones (Prop A)	\$	5,000,000
Oakland Drainage & Upstream Detention Improvements (Prop B)		5,000,000
PEC 3&4 Drainage Improvements (Prop B)		5,000,000
Inclusive Playground (Prop C)		3,450,000
Trail Development (Prop C)		4,000,000
Aquatic Improvements (Prop C)		2,000,000
Fire Station # 5 (Prop D)		5,000,000
Fire Station # 6 (Prop D)		5,000,000
Linda McNatt Animal Care & Adoption Center (Prop D)		15,850,000
Public Art - Public Safety (Prop D)		320,000
South Branch Library (Prop G)		2,500,000
Total	\$	53,120,000

2024 Debt Refunding

Average Interest Rate of Refunded Bonds 3.91%
 Projected Interest Rate 3.70%

Refunding Bonds Opportunity	Principal Refunded	Maturities Refunded
General Obligation Refunding & Improvement Bonds, Series 2014	\$ 2,325,000	2024-2044
Certificates of Obligation, Series 2014	\$ 60,615,000	2025-2044
Total Refunding Opportunity	\$ 62,940,000	

Total Projected Savings*
\$ 1,620,530

General Obligation Refunding Bonds, Series 2014 Projected Savings*

Total \$1,620,530

Savings by Debt Type

General Fund	Airport	Solid Waste	Water	Wastewater	Electric
\$153,355	\$36,502	\$108,347	\$196,058	\$140,080	\$968,188

*Preliminary, subject to change

GO Bond Sale

2019 Bond Program Projects	\$	35,600,000
2023 Bond Program Projects		53,120,000
2014 Refunding		62,940,000
Issuance Cost & Pricing Flexibility*		-
GO Bond Sale Total	\$	151,660,000

*Covered by CO estimate

Notice of Intent to Issue COs

- Council approved April 2, 2024.
- Published in Denton Record Chronicle on April 11th and 18th.
- This Bond Ordinance to authorize the sale of COs is at least 46 day after the first publication per state law.

General Government COs

	NOI	BOND SALE
Fleet Building Addition Equipment and Furnishings	\$2,000,000	\$2,000,000
Fuel Control Hardware / Software Upgrade	650,000	650,000
End User Computing	664,500	664,500
Internal Service Total	\$3,314,500	\$3,314,500

	NOI	BOND SALE
Security Hardware Upgrade (Facilities)	\$180,000	\$180,000
Facilities ADA Upgrades (Facilities)	1,068,600	1,068,600
Facilities Capital Replacements (Facilities)	4,000,000	4,000,000
Facility Condition Maintenance (Facilities)	10,000,000	10,000,000
Standard Building Specifications (Facilities)	500,000	500,000
Adjacency Remodels (Facilities)	50,000	50,000
Service Center Renovation (Facilities)	9,000,000	9,000,000
Parking Lot Replacements (Facilities)	931,172	931,172
ADA Transition Plan Improvements (Parks)	309,000	309,000
Parkside Property Playground (Parks)	280,000	280,000
Traffic Signal Cabinets (Traffic)	208,000	208,000
Gridsmart Vehicle Detection (Traffic)	240,000	240,000
Traffic Signal Design and Rebuilds (Traffic)	1,950,000	1,950,000

General Government Continued on Next Slide

General Government COs Continued

	NOI	BOND SALE
Vehicle Replacement - General Fund (Motorpool)	5,498,000	5,498,000
Vehicle Additions - General Fund (Motorpool)	1,059,350	1,059,350
Infrastructure Replacement (Tech Services)	1,641,500	1,641,500
Radios & Modems (Tech Services)	725,653	725,653
Asset Management Software (Tech Services)	5,000,000	5,000,000
Citywide Fiber Replacement (Tech Services)	500,000	500,000
CAD/RMS Software Replacement (Tech Services)	4,000,000	4,000,000
Land Management Software (Tech Services)	5,000,000	5,000,000
Drainage Improvements (Drainage)	1,350,000	1,350,000
I35 TxDOT Merge Medallion Artwork (Streets)	1,500,000	671,665
Bonnie Brae 4B (Streets)	8,000,000	8,000,000
Bonnie Brae 5 (Streets)	2,000,000	2,000,000
Riney Road East (Streets)	6,000,000	6,000,000
McKinney Sidewalks (Streets)	5,500,000	5,500,000
Total - General Government	\$76,491,275	\$75,662,940
Grand Total General Government	\$79,805,775	\$78,977,440

Solid Waste CO Projects

	NOI	BOND SALE
Home Chemical Collection Storage Capacity	\$ -	\$ -
Fleet Shop at Solid Waste	2,000,000	2,000,000
Cell 5 & 6 Construction	-	-
Vehicles - New Additions	130,000	130,000
Vehicles - Replacements	2,069,730	1,709,730
Scalehouse	-	360,000
Solid Waste Total	\$ 4,199,730	\$ 4,199,730

Water Utility CO Projects

	NOI	BOND SALE
AMI/AMR Replacements	\$ 2,000,000	\$ 2,000,000
Sampling Station Upgrades	500,000	500,000
Distributor Replacement	4,320,572	4,320,572
LLRWPS Redundant Power	250,000	250,000
LLWTP Clarifiers Rehab	3,500,000	3,500,000
LLWTP Raw Water	1,500,000	1,500,000
Robson Ranch Water Line	400,000	400,000
RRWTP Capacity Rerate	8,000,000	8,000,000
RRWTP Disinfection	4,000,000	4,000,000
RRWTP Expansion #1	20,000,000	20,000,000
Supplement to Bond	12,200,000	12,200,000
Transmission Line	1,000,000	1,000,000
LLWTP Sludge Dewatering	500,000	500,000
Service Center Renovation	2,000,000	2,000,000
Water Total	\$ 60,170,572	\$ 60,170,572

Wastewater Utility CO Projects

	NOI	BOND SALE
12/15-inch Robson Ranch Interceptor (HC: O-4)	\$ 2,361,900	\$ 2,361,900
Clear Creek Water Reclamation Plant (CCWRP)	460,000	460,000
Collector Replacement Program	4,915,318	4,915,318
Hickory Creek Water Reclamation Plant Ph 1 (HC: O-1, O-2, O-3)	171,178	171,178
Milam Creek Basin Wastewater Line and Lift Station	5,752,000	5,752,000
PCWRP New 75 MGD Headworks	24,000,000	24,000,000
PCWRP Expansion to 26 MGD	6,300,000	6,300,000
Supplement to Bond Election 2019 Projects	8,000,000	8,000,000
Oversize Participation - Waterline Increases	4,000,000	4,000,000
Wastewater Total	\$ 55,960,396	\$ 55,960,396

Electric Utility CO Projects

	NOI	BOND SALE
Automated Meter Reading	\$ 1,250,000	\$ 1,250,000
Building Construction	5,000,000	5,000,000
Distribution Substations	6,980,000	6,980,000
Distribution Transformers	5,000,000	5,000,000
Feeder Extensions and Improve	6,902,100	6,902,100
New Residential & Commercial	5,269,000	5,269,000
Power Factor Improvement	150,000	150,000
Street Lighting	500,000	500,000
Transmission Lines	11,800,000	11,800,000
Transmission Substation	9,220,000	9,220,000
Technology - Hardware/Software	4,528,900	4,528,900
Electric - Relocations	3,400,000	3,400,000
Electric Total	\$ 60,000,000	\$ 60,000,000

CO Bond Sale Summary

General Government	\$78,977,440
Solid Waste	4,199,730
Water	60,170,572
Wastewater	55,960,396
Electric	60,000,000
<hr/> Subtotal	<hr/> 259,308,138
Issuance Cost & Pricing Flexibility*	3,021,862
Total	\$262,330,000

*Shared with GO Bond Sale

2024 Bond Sale

General Obligations	\$	151,660,000
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Certificates of Obligations	\$	262,330,000
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Next Steps

- **June 12, 2024**
 - Date of Sale
- **July 17, 2024**
 - Preliminary date of close and delivery of funds

Questions

Randee Klingele
Treasury Manager

