Intent to Set a Tax Rate

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Fiscal Year 2026-27

Appraised Values

Tax Year	2020	2021	2022	2023	2024	2025	2026
Certified Value - Minus TIRZ ($Billions)	$ 13.6	$14.4	$16.7	$19.2	$21.2	$22.7	$26.7
Value Change ($Millions)	$730	$1,052	$2,361	$2,522	$1,959	$1,509	$3,982
Percent Change	6.0%	7.9%	16.4%	15.0%	10.2%	7.1%	17.5%

- Total Certified Appraised Value is $26.7 billion (excluding TIRZ)
  - 17.5% increase compared to 2024 certified value of $21.24 billion
  - $3.98 billion increase in value
    - $1.9 billion in new value
    - $2.08 billion from change in existing properties
- Average taxable home value increased from $386,698 to $382,832

Tax Rate

Description	Tax Rate
No-New-Revenue Rate	$0.515958 /$100 valuation
Voter Approval Rate	$0.553485/$100 valuation
FY 2026-2027 Proposed Rate	$0.548485/$100 valuation
Published Max Tax Rate	$0.553485/$100 valuation

Public Hearings

- Public Hearings are scheduled for **September 15, 2025**.

- Both hearings are required prior to adoption.

- Public Meeting on Tax Rate
  - Public hearing is required if max tax rate exceeds the no-new-revenue rate or the voter approval rate.
    - Proposed max tax rate exceeds the no-new-revenue rate or the voter approval rate.
  - A public meeting is required before the tax rate is adopted.
  - Citizens have opportunity to provide input on proposed tax rate and budget during public hearings.

Next Steps

- September 15, 2026 – Budget & Tax Rate Hearings
- September 22, 2026 – Budget, CIP, Tax roll, and Tax rate adoption