

MINUTES
CITY OF DENTON
ECONOMIC DEVELOPMENT PARTNERSHIP BOARD
August 16, 2017

After determining that a quorum was present, the Economic Development Partnership Board convened on Wednesday, August 16, 2017, at 8:31 a.m. The meeting was held in the Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas, 76201.

PRESENT: Jim Fykes, Larry Parker, Cleve Breedlove, Jimmy Mejia, BJ Crain, Tom McCoy, and John Baines

ABSENT: Steve Edgar, Marty Rivers, Carrell Ann Simmons, Carine Feyten, and Neal Smatresk

EX-OFFICIO: **ABSENT:** Chuck Carpenter, Jamie Wilson, and Todd Hileman

STAFF PRESENT: Caroline Booth, Julie Glover, Karen Boenker, Erica Sullivan, Michelle Cunningham, and Michelle Coughlin

1. **WORK SESSION**

A. **EDP17-042 Receive a report and hold a discussion regarding an award recipient for the Business Awards Breakfast.**

Cunningham presented a matrix of past recipients, as well as the criteria the EDPB previously adopted to aid in the nomination process. Cunningham then opened the discussion regarding a nominee for the 2017 Business Awards Breakfast on September 7, 2017.

McCoy asked if the board will give two awards (one for a large business and one for a small to mid-sized business). Cunningham conveyed the EDPB board requested that staff include medium and smaller size businesses as part of the matrix in order for the board to be able to look at the entirety of the Denton business community. Cunningham confirmed that only one company will be nominated for the award.

Fykes recommended Victor Technologies, he mentioned the large number of employees that Victor has added, as well as Victor's commitment to follow through with their part of the incentive agreement that was given to them. Breedlove commented that Victor has been in Denton for quite some time and mentioned that the company's valuation per the information on the matrix is strong.

McCoy concurred with Fykes and agreed that Victor has grown significantly, and also mentioned Victor's participation in the community. Breedlove added that Victor has been on the list of nominees in the past, and they have now risen to the top of a list of great companies.

Baines mentioned that in his experience, small companies will stay small unless they have some assistance. Baines agreed that Victor is very deserving of the recommendation, and also suggested the EDPB find a way to help smaller businesses become future business award recipients.

1. REGULAR MEETING – 8:36 a.m.

A. EDP17-043 Nominate an award recipient for the Business Awards Breakfast.

Fykes made a motion to nominate Victor Technologies as the EDPB Business Awards Breakfast nominee. McCoy seconded the motion. The motion was approved unanimously with a vote of (7-0).

2. CONCLUDING ITEMS

Booth confirmed that moving forward all of the EDPB meetings will be televised and will begin promptly at 11:00 a.m., on the regular schedule, on the second Wednesday of the month.

Booth mentioned that it has been customary for lunch to be provided at each Economic Development Partnership Board meeting and asked for the board's opinion as to how they would like structure future meetings. Several options were given - lunch before or after, no lunch, or a working lunch. It was agreed amongst the board members who were present, they would like to forgo lunch in order start the meeting at 11:00 a.m. and complete the business at hand. The consensus was that everyone has a busy schedule, structuring the meetings in this way will allow everyone to get back to their day.

Fykes asked if all future EDPB meetings will be held at City Hall. Booth confirmed that due to the live recording and televising of the meetings, *all future meetings will be held at City Hall, in the Council Work Session room.*

The Meeting adjourned at 8:39 a.m.