



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: City Attorney's Office
CM/DCM/ACM: Mack Reinwand, City Attorney
DATE: July 15, 2025

SUBJECT

Consider adoption of an ordinance of the City of Denton, a Texas home-rule municipal corporation, authorizing the approval of a Fourth Amendment to an engagement between the City of Denton and King & Spalding, LLP, amending the engagement approved by the City Attorney on March 17, 2022, in the not-to-exceed amount of \$49,500.00; amended by City Manager and City Council; said Fourth Amendment to provide additional legal services for the City of Denton; providing for the expenditure of funds therefor; and providing an effective date (File 7560 – providing for an additional Fourth Amendment expenditure amount not-to-exceed \$200,000.00, with the total contract amount not-to-exceed \$449,000.00).

INFORMATION/BACKGROUND

This engagement with King & Spalding, LLP provides support for International Swaps and Derivative Association (“ISDA”) contract reviews and other legal work related to Denton Municipal Electric’s transactions under the Risk Management Policy and Hedge Plan.

King & Spalding, LLP has also provided support in negotiating two Power Purchase Agreements with particular attention to the changing landscape of tariffs and tax credits under this engagement.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On March 17, 2022, the City Attorney approved an engagement with King & Spalding, LLP in the not to-exceed amount of \$49,500.00.

On January 8, 2024, City Council approved the first amendment to the engagement authorizing an additional \$50,000.00 in expenditures to not exceed \$99,500.00.

On October 15, 2024, City Council approved the second amendment to the engagement authorizing an additional \$100,000.00 in expenditures to not exceed \$199,500.00.

On April 28, 2025, the City Manager approved the third amendment to the engagement authorizing an additional \$49,500.00 in expenditures to not exceed \$249,000.00.

RECOMMENDATION

Award Amendment No. 4 with King & Spalding, LLP, to provide additional legal services for the City of

Denton, in a not-to-exceed amount of \$200,000.00, for a total amended contract amount of \$449,000.00.

PRINCIPAL PLACE OF BUSINESS

King & Spalding, LLP Houston, TX

ESTIMATED SCHEDULE OF PROJECT

This is an ongoing representation that is provided as needed as Denton Municipal Electric enters into these types of transactions.

FISCAL INFORMATION

These services will be funded from Denton Municipal Electric operating account 600001.7856. Purchase Order #195236 will be revised to include the fourth amendment amount of \$200,000.00. The total amended amount of this contract is \$449,000.00.

EXHIBITS

Exhibit 1: Agenda Information Sheet

Exhibit 2: Ordinance

Respectfully submitted:

/s/Marcella Lunn
Senior Deputy City Attorney

Legal Staff Contact:
Marcella Lunn