



Notice of Intentions



Purpose of Notice of Intention

- State Law requires the publication of a Notice of Intent to issue Certificates of Obligation (COs). *(Texas Local Government Code, Chapter 271, Subchapter C – Certificate of Obligation Act)*
- The notice must be published in a newspaper of general circulation in the City (Denton Record Chronicle) and on the City's website.
- Publication must be once a week for two consecutive weeks.
- Passage of Bond Ordinance authorizing the sale of COs must be at least 46 days after the date of the first publication.

General Government Projects

	Reimbursement	
	Ordinance	Notice of Intent
Fleet Management Improvements	\$ 500,000	\$ 500,000
Technology Services Improvements	6,233,357	5,520,957
Facility Improvements	12,125,000	11,725,000
Linda McNatt Animal Shelter	4,500,000	4,500,000
Fire Station 5	400,000	400,000
Fire Station 6	1,100,000	1,100,000
Parks Improvements	1,375,000	1,375,000
Traffic/Transportation Improvements	7,658,000	6,950,000
Fleet Vehicle/Equipment Replacements	5,564,000	5,564,000
Drainage Improvements	4,416,805	4,416,805
Streets Roadway Improvements	21,675,473	21,675,473
General Government CO Total	\$ 65,547,635	\$ 63,727,235

Detailed project list is provided in the Agenda Information Sheet

Solid Waste Projects

	Reimbursement	
	Ordinance	Notice of Intent
Organics Program Infrastructure	\$ 14,000,000	\$ 14,000,000
Vehicles - Replacements	3,801,000	2,965,000
Vehicles - New Additions	448,000	448,000
Solid Waste Total	\$ 18,249,000	\$ 17,413,000

General Government and Solid Waste Total Notice of Intention

General Government	\$ 63,727,235
Solid Waste	17,413,000
Pricing Flexibility	859,765
<hr/>	
Total General Government & Solid Waste	\$ 82,000,000

Utility Projects – Water

	Reimbursement	
	Ordinance	Notice of Intent
Booster Pump Stations	\$ 612,000	\$ 1,000,000
Field Service Replacement	562,530	1,050,000
Oversize Water Lines	2,603,881	5,000,000
Replace Lines	10,625,000	11,685,000
Taps, Fire Hydrants, & Meters	5,752,800	3,799,130
Plant Improvements	21,303,050	12,272,750
Transmission Lines	14,192,280	10,167,280
Water Total	\$ 55,651,541	\$ 44,974,160

Detailed project list is provided in the Agenda Information Sheet

Utility Projects - Wastewater

	Reimbursement	
	Ordinance	Notice of Intent
Collection System Upgrade	\$ 5,310,630	\$ 8,949,620
Lift Station Improvements	14,458,500	5,500,000
Facility Improvements	12,750	25,000
Oversize Lines	4,345,200	4,345,200
Taps, Fire Hydrants, & Meters	128,010	201,510
Replace Lines	59,114,864	31,232,580
Plant Improvements	58,522,500	63,651,875
Wastewater Total	\$ 141,892,454	\$ 113,905,785

Detailed project list is provided in the Agenda Information Sheet

Utility Projects - Electric

	Reimbursement	
	Ordinance	Notice of Intent
Automated Meter Reading	\$ 1,805,000	\$ 1,805,000
Distribution Substations	8,210,000	10,902,510
Distribution Transformers	10,000,000	18,816,490
Feeder Extensions & Improvements	11,075,338	8,399,338
New Residential & Commercial	8,315,250	6,795,250
Power Factor Improvement	300,000	291,000
Street Lighting	650,000	460,000
Transmission Lines	5,770,000	1,500,000
Transmission Substations	2,400,000	900,000
Technology - Software & Hardware	4,409,000	4,000,000
Electric Relocation	5,500,000	4,565,000
Electric Total	\$ 58,434,588	\$ 58,434,588

Detailed project list is provided in the Agenda Information Sheet

Total Utilities Notice of Intention

Water	\$	44,974,160
Wastewater		113,905,785
Electric		58,434,588
Capitalized Interest*		23,000,000
Issuance Cost & Pricing Flexibility**		2,685,467
Total Utility System	\$	243,000,000

*Water Utilities interest coverage while construction is underway.

**Shared with GO Bond Sale.

Next Steps

- **June 22, 2026**

- PUB considers approval of bond ordinance authorizing the sale of Certificates of Obligation.

- **July 14, 2026**

- Council considers approval of bond ordinances authorizing the sale of both General Obligation bonds and Certificates of Obligation.

- **July 22, 2026**

- Preliminary date of sale.

- **August 20, 2026**

- Preliminary date of close and delivery of funds.

Questions

