



IMPACT REPORT STRIPED SHIRT

10-yr 50% new improvements abatement, 50% sales tax grant on construction materials, 300k job-based grant, 395k remediation grant

● Recruitment ☒ 31-33 - Manufacturing

City of Denton

BENEFITS

\$11,131,585

COSTS

(\$3,176,512)

INCENTIVES

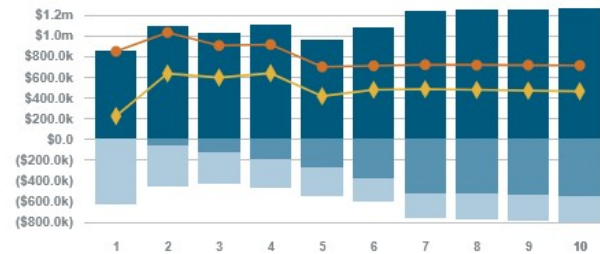
(\$3,098,880)

NET BENEFITS

\$7,955,073

NET BENEFITS LESS INCENTIVES

\$4,856,193



NET BENEFITS LESS INCENTIVES

\$4,856,193

Present Value

\$3,746,429

NET BENEFITS

\$7,955,073

Present Value

\$6,237,018

BENEFITS

Sales Taxes	\$1,547,350
Real Property Taxes	\$4,995,156
FF&E Property Taxes	\$1,182,058
Inventory Property Taxes	\$0
New Residential Property Taxes	\$47,179
Hotel Occupancy Taxes	\$0
Delinquent Property Taxes	\$147,038
Building Permits and Fees	\$0
Utility Revenue	\$2,893,381
Utility Franchise Fees	\$18,742
Miscellaneous Taxes and User Fees	\$300,681
Benefits Subtotal	\$11,131,585

COSTS

Cost of Government Services	(\$343,906)
Cost of Utility Services	(\$2,832,606)
Costs Subtotal	(\$3,176,512)

INCENTIVES

Sales Tax Rebate - Capital Investment	(\$199,687)
Property Tax Abatement	(\$2,204,192)
Non-Tax Incentive	(\$695,000)
Incentives Subtotal	(\$3,098,880)

JOBS



314.9 Total

150.0 Direct

164.9 Spin-off

SALARIES



\$87,223 Avg

\$124,211 Direct

\$53,585 Spin-off

CAPITAL INVEST.



\$271.0M

Buildings + FF&E

RESIDENTIAL DEV.



3.5 Homes

23.6 Relocations

INCENTIVE ANALYSIS

\$3,098,880

Total Incentive

\$20,659

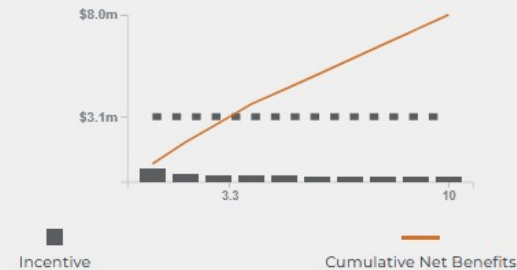
Per Job

25.7%

Rate of Return

3.3 Yrs

Payback Period



NET BENEFITS LESS INCENTIVES OVER 10 YEARS

CITY	\$4,856,193
COUNTY	\$1,951,866
SCHOOL DISTRICT	\$5,221,727
TRANSIT DISTRICT	\$449,729