

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF DENTON, TEXAS, AMENDING THE FISCAL YEAR 2017-18 BUDGET AND ANNUAL PROGRAM OF SERVICES OF THE CITY OF DENTON TO ALLOW FOR AN ADJUSTMENT TO THE ELECTRIC FUND OF \$24,000,000 FOR THE PURPOSE OF FUNDING CAPITAL IMPROVEMENT PROJECTS, AND SOLID WASTE FUND OF \$774,682 FOR THE PURPOSE OF FUNDING A REIMBURSEMENT TO ELECTRIC; DECLARING A MUNICIPAL PURPOSE; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN OPEN MEETINGS CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Ordinance No. 2017-254, the City Council of Denton, Texas, approved the Fiscal Year 2017-18 Budget and Annual Program of Services (the "Budget"); and

WHEREAS, the City of Denton desires to increase funding in the Electric Fund to fund capital improvement projects; and

WHEREAS, the City of Denton desires to increase funding in the Solid Waste Fund to fund a reimbursement to Electric; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. The findings set forth in the above preamble to this Ordinance are true and correct and are adopted.

SECTION 2. The Fiscal Year 2017-18 Budget and Annual Program of Services is hereby amended by the City Council as follows: to allow for an adjustment to the Electric Fund of \$24,000,000, increasing appropriations from \$180,903,753 to \$204,903,753; Solid Waste Fund of \$774,682, increasing appropriations from \$38,528,086 to \$39,302,768.

SECTION 3. This Ordinance shall be filed with the City Secretary, who is directed to attach a copy of this Ordinance to the Fiscal Year 2017-18 Budget and Annual Program of Services.

SECTION 4. This Ordinance was approved by at least five members of the City Council as required by Section 8.08 of the City Charter.

SECTION 5. If any section, subsection, paragraph, sentence, clause, phrase, or word in this Ordinance, or the application thereof to any person or under any circumstances is held invalid by any court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance, and the City Council of the City of Denton, Texas, hereby declares it would have enacted such remaining portions despite any such invalidity.

SECTION 6. It is officially found and determined that the meeting at which this Ordinance was passed was open to the public as required by law, and the public notice of the time, place and purpose of this meeting was given as required by law.

SECTION 7. Effective Date.

The motion to approve this Ordinance was made by _____ and seconded by _____, the Ordinance was passed and approved by the following vote [___ - ___]:

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chris Watts, Mayor:	_____	_____	_____	_____
Gerard Hudspeth, District 1:	_____	_____	_____	_____
Keely G. Briggs, District 2:	_____	_____	_____	_____
Don Duff, District 3:	_____	_____	_____	_____
John Ryan, District 4:	_____	_____	_____	_____
Dalton Gregory, At Large Place 5:	_____	_____	_____	_____
Paul Meltzer, At Large Place 6:	_____	_____	_____	_____

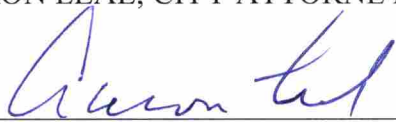
PASSED AND APPROVED this the _____ day of _____, 2018.

CHRIS WATTS, MAYOR

ATTEST:
JENNIFER WALTERS, CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
AARON LEAL, CITY ATTORNEY

BY:  _____