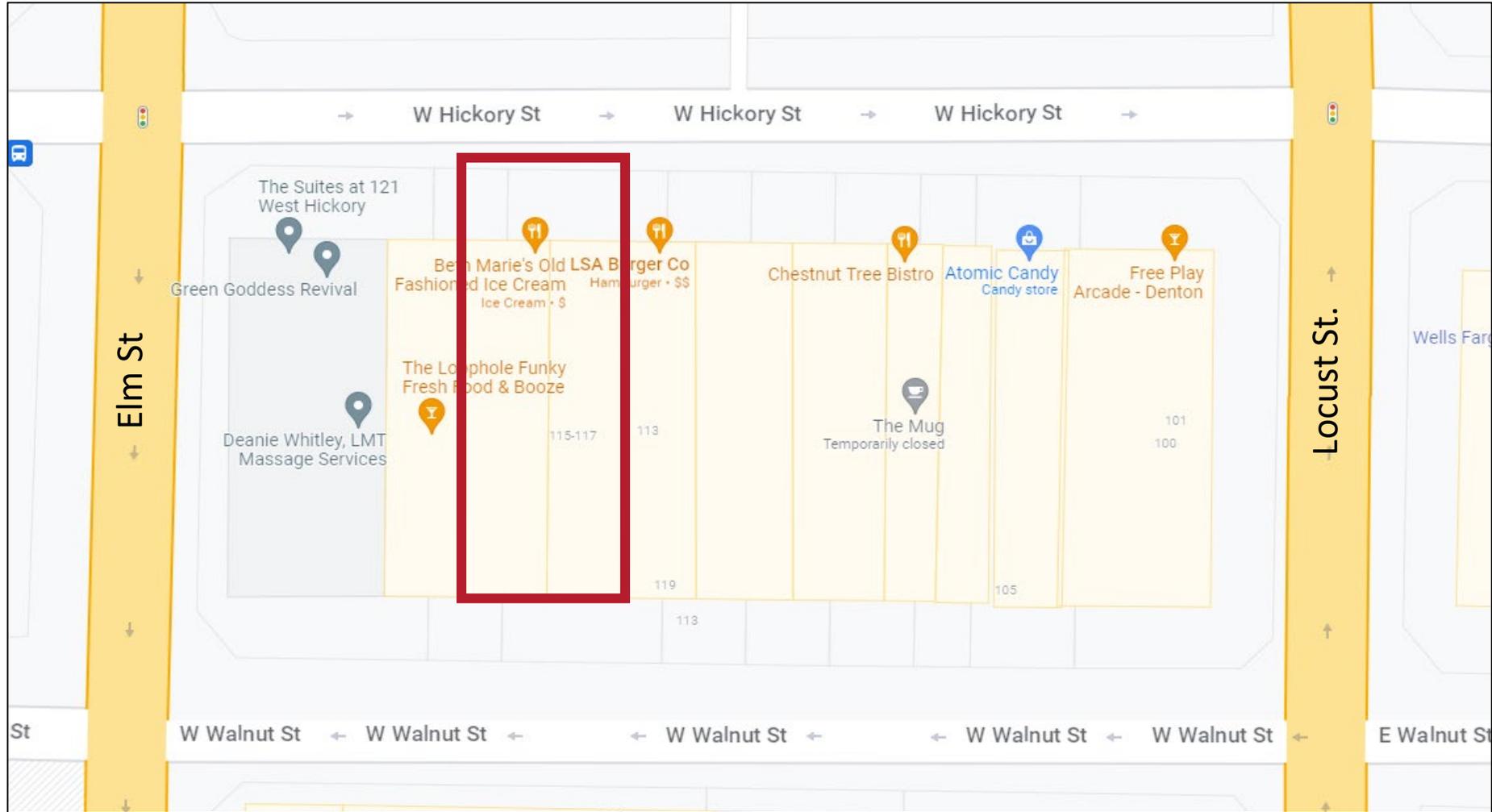


115-117 W. Hickory St Downtown Reinvestment Grant Application

Downtown TIRZ #1
September 13, 2023



Location



Original Façade c. 1997



Current Image c. 2023



TIF 23-017; 09/13/23

Option 1



Option 2



Review

Projected Improvements includes: Façade/Building Rehab, Awnings, and Signs

Project Submitted Expenses: \$8,044

Grant Request: \$4,022

Applicable Policy Limits:

- *Façade/Building Rehab:* Grants are limited to a 50% match of the eligible project's costs, with a cap of \$50,000 per grant for facade, roof and foundation work. Roof and foundation repair may constitute no more than half of the request and shall only be considered for funding if included as a portion of a larger project. Paint-only grants are limited to a 50% match with a cap of \$7,500 per grant.
- *Awnings and Signs:* Replacing, adding or repairing awnings and signs. Signs may include signboards, projecting signs and pedestrian signage (includes window sign, hanging sign and awning/canopy Sign).Awning grants are limited to a 50% match with a cap of \$7,500 per grant. Sign grants are limited to a 50% match with a cap of \$2,500 per grant.

Eligible Expenses

Project Category	Estimated Cost	Grant Limit
Façade/Building Rehab	2,444	50% up to \$50,000
Awning	4,000	50% up to \$7,500
Sign	1,600	50% up to \$2,500
PROPOSED PROJECT COSTS:	\$8,044	
TOTAL GRANT REQUEST:	\$4,022	

Questions?

