



Certificates of Obligation Notice of Intentions

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Treasury Manager



Purpose of Notice of Intention

- State Law requires the publication of a Notice of Intent to issue Certificates of Obligation (COs). *(Texas Local Government Code, Chapter 271, Subchapter C – Certificate of Obligation Act)*
- The notice must be published in a newspaper of general circulation in the City (Denton Record Chronicle) and on the City's website.
- Publication must be once a week for two consecutive weeks.
- Passage of Bond Ordinance authorizing the sale of COs must be at least 46 days after the date of the first publication.

General Government Projects

	Budget	NOI
Fleet Building Addition Equipment and Furnishings	\$2,000,000	\$2,000,000
Fuel Control Hardware / Software Upgrade	650,000	650,000
End User Computing	664,500	664,500
Internal Service Total	\$3,314,500	\$3,314,500

	Budget	NOI
Security Hardware Upgrade (Facilities)	\$ 180,000	\$ 180,000
Facilities ADA Upgrades (Facilities)	1,068,600	1,068,600
Facilities Capital Replacements (Facilities)	4,000,000	4,000,000
Facility Condition Maintenance (Facilities)	10,000,000	10,000,000
Standard Building Specifications (Facilities)	500,000	500,000
Adjacency Remodels (Facilities)	50,000	50,000
Service Center Renovation (Facilities)	9,000,000	9,000,000
Parking Lot Replacements (Facilities)	931,172	931,172
ADA Transition Plan Improvements (Parks)	309,000	309,000
Parkside Property Playground (Parks)	280,000	280,000
Traffic Signal Cabinets (Traffic)	208,000	208,000
Gridsmart Vehicle Detection (Traffic)	240,000	240,000
Traffic Signal Design and Rebuilds (Traffic)	1,950,000	1,950,000

General Government Continued on Next Slide

General Government Projects Cnt'd

	Budget	NOI
Vehicle Replacement - General Fund (Motorpool)	5,500,000	5,498,000
Vehicle Additions - General Fund (Motorpool)	1,535,000	1,059,350
Infrastructure Replacement (Tech Services)	1,641,500	1,641,500
Radios & Modems (Tech Services)	725,653	725,653
Asset Management Software (Tech Services)	5,000,000	5,000,000
Citywide Fiber Replacement (Tech Services)	500,000	500,000
CAD/RMS Software Replacement (Tech Services)	4,000,000	4,000,000
Land Management Software (Tech Services)	5,000,000	5,000,000
Drainage Improvements (Drainage)	1,350,000	1,350,000
I35 TxDOT Merge Medallion Artwork (Streets)	1,500,000	1,500,000
Bonnie Brae 4B (Streets)	8,000,000	8,000,000
Bonnie Brae 5 (Streets)	2,000,000	2,000,000
Riney Road East (Streets)	6,000,000	6,000,000
McKinney Sidewalks (Streets)	5,500,000	5,500,000
General Government Total	\$76,968,925	\$76,491,275

Solid Waste Projects

	Budget	NOI
Home Chemical Collection Storage Capacity	\$2,000,000	\$ -
Fleet Shop at Solid Waste	-	2,000,000
Cell 5 & 6 Construction	1,950,000	-
Vehicles - New Additions	130,000	130,000
Vehicles - Replacements	3,000,000	2,069,730
Solid Waste Total	\$7,080,000	\$4,199,730

General Government and Solid Waste Total NOI Projects

Internal Services	\$3,314,500
General Government	76,491,275
Solid Waste	4,199,730
Issuance Cost & Pricing Flexibility	764,495
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Total General Government & Solid Waste	\$84,770,000

Utility Projects - Water

	Budget	NOI
AMI/AMR Replacements	\$ 7,000,000	\$ 2,000,000
Sampling Station Upgrades	500,000	500,000
Distributor Replacement Program	4,320,572	4,320,572
LLRWPS Redundant Power Supply	250,000	250,000
LLWTP Clarifiers Rehab (Sludge Rake Coating & Sludge Valves)	3,500,000	3,500,000
LLWTP Raw Water Transmission Line	7,500,000	1,500,000
Robson Ranch Water Line (WMP:15)	400,000	400,000
RRWTP Capacity Rerate and Performance Upgrades	8,000,000	8,000,000
RRWTP Disinfection Conversion and Chemical Improvements	4,000,000	4,000,000
RRWTP Expansion #1 (HC:O-1); RRWTP Expansion #2 (HC:O-6)	31,580,500	20,000,000
Supplement to Bond Election 2019 Projects	12,200,000	12,200,000
Transmission Line Condition Repairs	1,000,000	1,000,000
LLWTP Sludge Dewatering Improvement Project	500,000	500,000
Service Center Renovation	2,000,000	2,000,000
Water Total	\$82,751,072	\$60,170,572

Utility Projects - Wastewater

	Budget	NOI
12/15-inch Robson Ranch Interceptor (HC: O-4)	\$ 2,361,900	\$ 2,361,900
Clear Creek Water Reclamation Plant (CCWRP)	460,000	460,000
Collector Replacement Program	4,915,318	4,915,318
Hickory Creek Water Reclamation Plant Ph 1 (HC: O-1, O-2, O-3)	171,178	171,178
Milam Creek Basin Wastewater Line and Lift Station	5,752,000	5,752,000
PCWRP New 75 MGD Headworks	24,000,000	24,000,000
PCWRP Expansion to 26 MGD	6,300,000	6,300,000
Supplement to Bond Election 2019 Projects	8,000,000	8,000,000
Oversize Participation - Waterline Increases	4,000,000	4,000,000
Wastewater Total	\$55,960,396	\$55,960,396

Utility Projects - Electric

	Budget	NOI
Automated Meter Reading	\$ 1,194,689	\$ 1,250,000
Building Construction	5,000,000	5,000,000
Distribution Substations	8,170,000	6,980,000
Distribution Transformers	7,000,000	5,000,000
Feeder Extensions and Improvements	14,975,000	6,902,100
New Residential & Commercial	7,100,000	5,269,000
Power Factor Improvement	500,000	150,000
Street Lighting	1,800,000	500,000
Transmission Lines	14,850,000	11,800,000
Transmission Substation	15,860,000	9,220,000
Technology - Software/Hardware	100,000	4,528,900
Electric Relocations	6,000,000	3,400,000
Electric Total	\$82,549,689	\$60,000,000

Utilities Total NOI Projects

Water	\$ 60,170,572
Wastewater	55,960,396
Electric	60,000,000
Issuance Cost & Pricing Flexibility	1,429,032
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Total Utilities	\$ 177,560,000

Next Steps

- **June 4, 2024**
 - Council considers approval of bond ordinances authorizing the sale of both General Obligation bonds and Certificates of Obligation.
- **June 12, 2024**
 - Preliminary date of sale if market conditions are favorable.
- **July 16, 2024**
 - Preliminary date of close and delivery of funds.

Questions

