



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

ACM: Cassey Ogden

DATE: April 2, 2024

SUBJECT

Consider approval of a resolution of the City of Denton amending Resolution No. 19-2886 relating to the Bond Oversight Committee, to amend the scope of responsibilities of the committee; and provide for an effective date.

BACKGROUND

On December 17, 2019, City Council approved resolution 19-2286 establishing the Bond Oversight Committee, BOC. The BOC is a seven (7) member committee with the role of monitoring, evaluating, and reporting on the progress of the City's 2019 bond election capital programs.

City Council called and ordered a bond election for November 7, 2023, for the purpose of submitting to the voters of the City certain capital improvements, which bonds were approved as a result of the election.

This resolution's purpose is to amend the scope of the 2019 resolution to provide the BOC with oversight of all voter-approved capital improvement projects and to make recommendations to the City Council when there is a need for potential changes or adjustments to occur to bond projects.

RECOMMENDATION

Staff recommends approval of the resolution.

EXHIBITS

1. Agenda Information Sheet
2. Resolution

Respectfully submitted:
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Prepared by:
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