RESOLUTION NO.

A RESOLUTION OF THE CITY OF DENTON STATING NO OBJECTION TO 2100 SPENCER ROAD (TX) OWNER LP'S 4% HOUSING TAX CREDIT APPLICATION TO TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR PROPOSED REHABILITATION OF THE WATERFORD AT SPENCER OAKS APARTMENTS TO PROVIDE AFFORDABLE RENTAL HOUSING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, 2100 Spencer Road (TX) Owner LP ("Applicant") is proposing the rehabilitation of a multi-family affordable rental housing development including 208 rental units located at 2100 Spencer Rd, Denton, TX 76205 named The Waterford at Spencer Oaks Apartments (the "Project"); and

WHEREAS, the Applicant has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for Housing Tax Credit funding to provide equity financing for the Project (the "Application"); and

WHEREAS, the City Council of the City of Denton wishes to express no objection for this proposed Project's application to TDHCA pursuant to Texas Government Code § 2306.67071 to facilitate the possible award of Housing Tax Credits to the Project; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF DENTON HEREBY RESOLVES:

<u>SECTION 1.</u> The recitals contained in the preamble of this Resolution are incorporated by reference into the body of this Resolution as if fully set forth herein.

SECTION 2. As provided for in Gov't Code §2306.6703(a)(4), it is hereby acknowledged that the proposed Project is located in a municipality that has more than twice the state average of units per capita supported by Housing Tax Credits and the City hereby supports the Project and authorizes the allocation of Housing Tax Credits for the Project pursuant to Gov't Code §2306.6703(a)(4).

<u>SECTION 3.</u> In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §11.204(4), it is hereby found that:

- 1. Notice has been provided to the City in accordance with Texas Government Code, \$2306.67071(a); and
- 2. The City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Application; and
- 3. The City has held a hearing at which public comment may be made on the proposed Application in accordance with Texas Government Code, §2306.67071(b); and
- 4. After due consideration of the information provided by the Applicant and public comment, the City has no objection to the proposed Application; and

<u>SECTION 4.</u> The City Manager is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

<u>SECTION 5.</u> The City Council hereby approves and authorizes the execution on behalf of the City of all other documents and writings whatsoever that may be necessary or convenient, in the reasonable opinion of either the City Manager or the City Attorney, for carrying out this Resolution.

<u>SECTION 6.</u> This Resolution shall be effective as of its date of approval and passage by City Council.

The motion to approve this Resolution	on was r	nade by		and
seconded by		, the Resolution	n was passed an	nd approved
by the following vote []:	Aye	Nay	Abstain	Absent
Mayor Gerard Hudspeth:				
Vicki Byrd, District 1:				
Brian Beck, District 2:				
Suzi Rumohr, District 3:		. <u></u>		
Joe Holland, District 4:		. <u></u>		
Brandon Chase McGee, At Large Place 5:				
Jill Jester, At Large Place 6:				
PASSED AND APPROVED this the		day of		, 2025.
		GERARD HUDS	РЕТН, МАҮО	R
ATTEST: LAUREN THODEN, CITY SECRETARY				
BY:				
APPROVED AS TO LEGAL FORM: MACK REINWAND, CITY ATTORNEY BY: Scott Bray Deputy City Attorney	_			