

**ASSIGNMENT OF AIRPORT LEASE
DENTON ENTERPRISE AIRPORT**

DATE: _____, 2024

ASSIGNOR: First Financial Resources, Inc.

ASSIGNEE: DSR-Cherokee 180, LLC

LANDLORD: City of Denton, a Texas home-rule municipal corporation

LEASE: January 12, 2012, Lease Agreement, Ordinance 2012-012
January 4, 2022, Lease Amendment, Ordinance 21-2740

PREMISES: 0.508-acre parcel, along with certain leasehold improvements, located at 910 Aeronca Lane, Denton, TX, Denton Enterprise Airport, all as described in the Lease

Assignor assigns to Assignee its interest in the Lease.

A. Assignee agrees to:

1. Assume Tenant's obligations under the Lease.
2. Accept the Premises in their present "as is" condition.
3. Complete all obligations of transfer and purchase from Assignor prior to this Assignment of Airport Lease becoming effective.

B. Landlord consents to this Assignment of Airport Lease:


1. Landlord agrees that following assignment, it shall look solely to Assignee for fulfillment of the Lease obligations.

C. Assignor agrees that:

1. Assignor confirms that the Lease with respect to the Premises is to be transferred to DSR-Cherokee 180, LLC.
2. On or before the date of this Assignment of Airport Lease, Assignor will pay or will cause the Assignee to pay to Landlord a \$1,000 transfer fee.

[Signatures on following pages]

Assignor:
First Financial Resources, Inc.
a Delaware Subchapter "S" Corporation

Signed by:

72C05D32EAF44D3...
Byron L. Hart, President

Assignee:
DSR-Cherokee 180, LLC


DocuSigned by:

3FB693B3A636470...
Sherman Gardner, Managing Partner

Consent:
Landlord:
City of Denton

Sara Hensley, City Manager

Approved as to Legal Form

DocuSigned by:

4B070831B4AA438...
Mack Reinwand, City Attorney

ATTEST:

Lauren Thoden, City Secretary