



# Intent to Set a Tax Rate FY 2025-26

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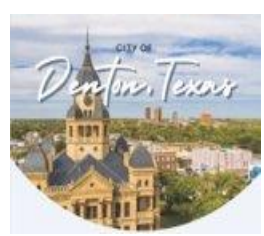
August 19, 2025



# Fiscal Year 2025-26 Appraised Values

Tax Year	2019	2020	2021	2022	2023	2024	2025
Certified Value (\$Billions)	\$ 12.6	\$ 13.6	\$14.4	\$16.7	\$19.2	\$21.2	\$22.7
Value Change (\$Millions)	\$1,303	\$730	\$1,052	\$2,361	\$2,522	\$1,959	\$1,509
Percent Change	11.5%	6.0%	7.9%	16.4%	15.0%	10.2%	7.1%

- Total Certified Appraised Value is \$22.75 billion (excluding TIRZ)  
7.1% increase compared to 2024 certified value of \$21.24 billion  
\$1.51 billion increase in value  
\$0.60 billion in new value  
\$0.91 billion from change in existing properties
- Average taxable home value increased from \$379,836 to \$386,698



# Fiscal Year 2025-26 Tax Rate

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Description	Tax Rate
No-New-Revenue Rate	\$0.554279 /\$100 valuation
Voter Approval Rate	\$0.610157/\$100 valuation
FY 2025-2026 Proposed Rate	\$0.595420 /\$100 valuation
Published Max Tax Rate	\$0.605420/\$100 valuation



# Fiscal Year 2025-26 Public Hearings

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- Public Hearings are scheduled for **September 9, 2025**.
- Both hearings are required prior to adoption.
- Public Meeting on Tax Rate
  - Public hearing is required if max tax rate exceeds the no-new-revenue rate or the voter approval rate.
    - Proposed max tax rate exceeds the no-new-revenue rate or the voter approval rate.
  - A public meeting is required before the tax rate is adopted.
  - Citizens have opportunity to provide input on proposed tax rate and budget during public hearings.



Fiscal Year 2025-26

# Next Steps

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- September 9, 2025 – Budget & Tax Rate Hearings
- September 16, 2025 – Budget, CIP, Tax Rate Adoption