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## AGENDA INFORMATION SHEET

**DEPARTMENT:** Economic Development

**ACM:** Christine Taylor, Assistant City Manager

**DATE:** May 8, 2024

### **SUBJECT**

#### Staff Reports:

1. EDPB Partnership Update – Jamie Adams
2. Ambassador Program Update – Megan Ball
3. Affordable Housing Toolkit – Leia Atkinson
4. Downtown Reinvestment Grant Update – Kristen Pulido
5. Director Update – Brittany Sotelo
6. Future Agenda Items – Christine Taylor

### **BACKGROUND**

#### **EDPB Partnership Update:**

A recap of recent and upcoming happenings within the Economic Development Partnership (EDP). Overview of key focus areas, EDP investor highlights, and meetings with key stakeholders in Denton. Additionally, recently held an industrial roundtable with plant managers discussing challenges, along with hosting the Quarterly investor forum on May 9 on the Future of Aviation in Denton.

#### **Ambassador Program Update:**

A brief update on the Ambassador Program. This verbal report includes initial data collected, scope of work overview, and service trends.

#### **Affordable Housing Toolkit:**

The Affordable Housing Strategic Toolkit is a collection of strategies to increase the amount of high quality of Affordable Housing in Denton. This update will focus on strategies scheduled for the nearest future, including infill housing and incentive-based zoning relief. The toolkit was approved in 2022 and has since been funded by the Bond Election of November 2023.

#### **Downtown Reinvestment Grant Update:**

On March 27, 2024, two projects were presented to the Tax Increment Reinvestment Zone Board. Both projects applied for the Downtown Reinvestment Grant and are on their way to City Council for approval. The projects are located at 104-106 W Oak St and 212 W Sycamore St. These are the second and third Downtown Reinvestment Grants to move through the process this calendar year. Staff is expecting one more to be submitted this summer and have received questions about the grant from several interested investors. On Tuesday, April 23 staff presented Bullseye Bike Shop with their Downtown Reinvestment Grant reimbursement check for \$50,000.

**Director Update:**

A brief update on department projects and progress from Director Brittany Sotelo.

**Future Agenda Items:**

An overview of current items in the Agenda Queue and discussion of possible future agenda items.

**EXHIBITS**

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – Affordable Housing Toolkit Presentation

Exhibit 3 – Queue of Future Agenda Items

Respectfully submitted:  
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Economic Development Specialist