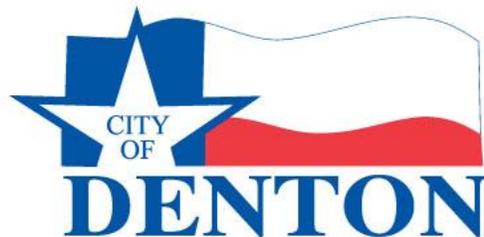


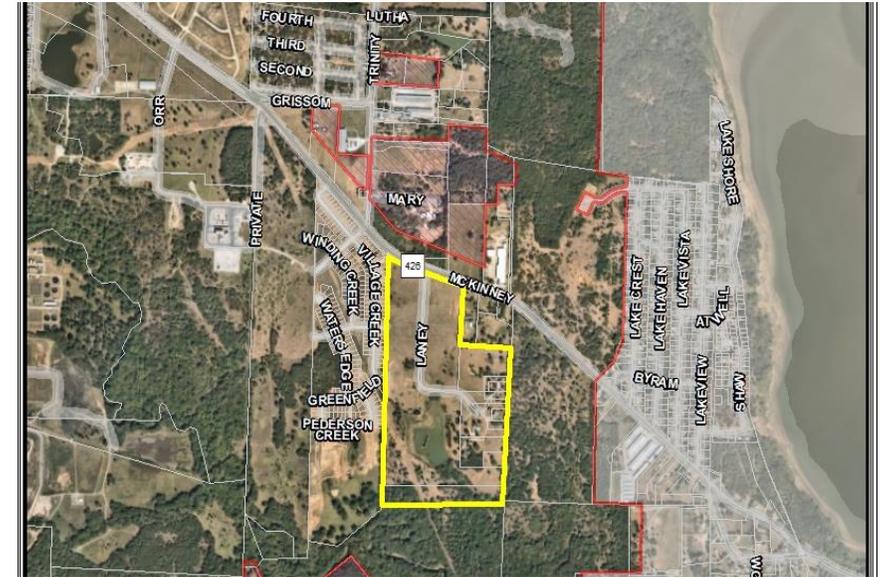
OPA24-0001 Oversize Participation Agreement - Stella Hills

Christian Garcia
Development Services
March 5, 2024



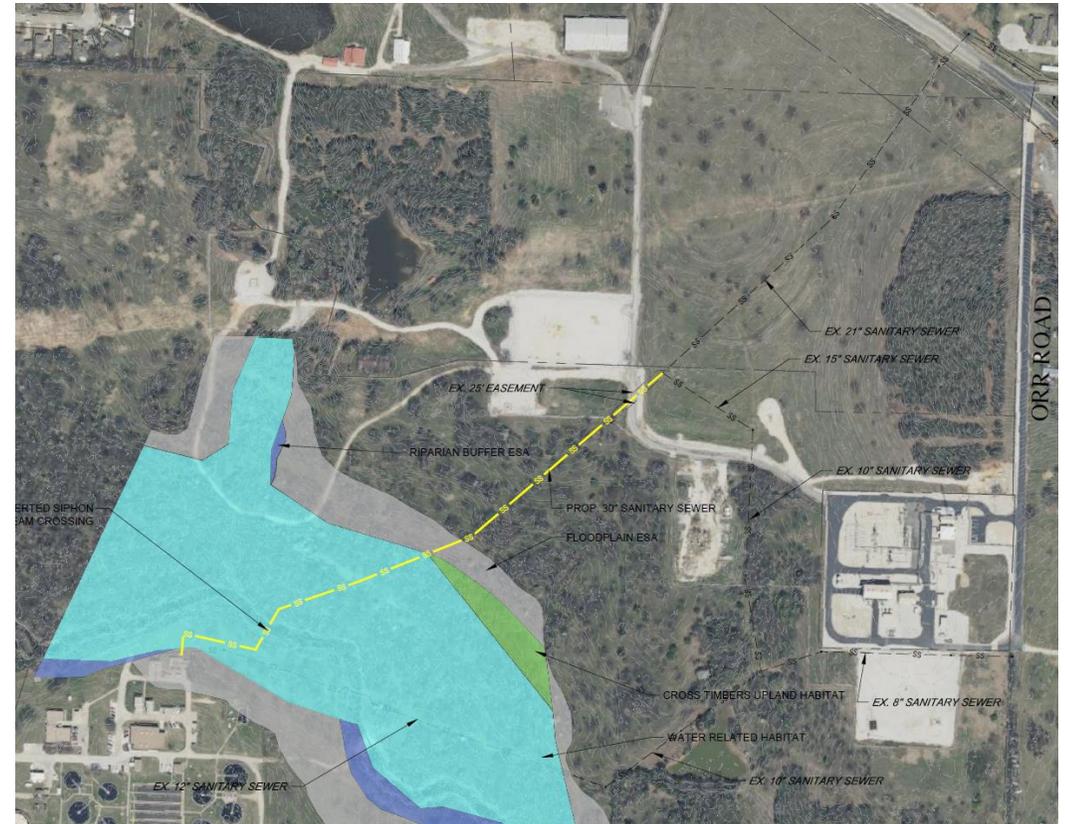
Background

- The City approached Stella Hills regarding an Oversized Participation Agreement (OPA). An OPA is when the City pays additional funding to a Developer to increase the size and capacity of public improvements for future developments in the area.
- These improvements align with the future Water & Wastewater Master Plan



Scope

- Regional improvements covered in the OPA include:
 - Upsizing of the Lakeview Interceptor Sewer Line (Wastewater Master Plan Project #17)
 - Upgrades to the Townsend Green Lift Station
 - Extension of the Trinity Road Water Main



Proposal

- Total public improvement cost is \$8,733,201
 - Developer's Portion: \$1,179,874
 - City's Portion: \$7,553,327
- Funding included in the FY 2023-24 Utilities CIP Budget
- Stella Hills is 309 single-family lot subdivision on E. McKinney Street.

Recommendation

- Staff recommends approval of an Oversize Participation Agreement with Allied Development, LLC, in the not-to-exceed amount of \$7,553,327.43

QUESTIONS?

Christian Garcia
Planning Technician Supervisor
Development Services