

Government Treasurers' Organization of Texas

February 24, 2017

Caroline Finley
Treasury Administrator
City of Denton
215 East McKinney
Denton, TX 76201

Dear Ms. Finley:

On behalf of the Investment Policy Review Committee, I am pleased to inform you that the Government Treasurers' Organization of Texas (GTOT) has awarded the **Certificate of Distinction** to the City of Denton, Texas, for its Investment Policy. Members of the Review Committee congratulate the Board for its commitment to maintaining a comprehensive written investment policy that meets the criteria set forth in the GTOT Investment Policy Review Checklist.

Congratulations once again on an excellent policy and thank you for participating in our certification program. Your certificate is being mailed under separate cover and is good for a two-year period ending February 28, 2019.

Sincerely,



Wally Waits, Chair
GTOT Investment Policy Review Committee

Government Treasurers' Organization of Texas Certification of Investment Policy

Presented to

City of Denton

for developing an investment policy that meets the requirements of the
Public Funds Investment Act and the standards for prudent public investing
established by the Government Treasurers' Organization of Texas.

Georgi L. Sánchez
Government Treasurers' Organization of Texas
President

W. F. W.
Investment Policy Review Committee
Chairperson

For the two-year period ending February 28, 2019