City of Denton



City Hall 215 E. McKinney St. Denton, Texas 76201 www.cityofdenton.com

Meeting Agenda

Economic Development Partnership Board

Tuesday, November 25, 2025

10:00 AM

Development Service Center

SPECIAL CALLED

After determining that a quorum is present, the Economic Development Partnership Board of the City of Denton, Texas, will convene in a Special Called Meeting on Tuesday, November 25, 2025, at 10:00 a.m. in the Development Service Center Training Rooms 1, 2, and 3 at 401 N. Elm Street, Denton, Texas at which the following items will be considered:

1. PRESENTATIONS FROM MEMBERS OF THE PUBLIC

Citizens may complete one Request to Speak "Public Comment" card per night for the "Presentations from Members of the Public" portion of the meeting and submit it to City Staff. Presentations from Members of the Public time is reserved for citizen comments regarding item not listed on the agenda. No official action can be taken on these items. Presentation from Members of the Public is limited to five speakers per meeting with each speaker allowed a maximum of three (3) minutes.

2. ITEMS FOR CONSIDERATION

A. EDP25-036 Consider approval of the meeting minutes for October 8, 2025.

<u>Attachments:</u> October 8, 2025 EDPB Meeting Minutes

B. <u>EDP25-031</u>

Receive a report, hold a discussion, and consider recommending approval to City Council regarding an incentive agreement for Novartis Gene Therapies, Inc. for an abatement of real property taxes over ten years up to \$2,337,960 under Chapter 312 of the Local Government Code and a sales tax rebate on construction materials up to \$199,688, a job-based grant up to \$300,000, and a remediation grant up to \$381,842 under Chapter 380 of the Local Government Code.

Attachments: Exhibit 1 - Agenda Information Sheet

Exhibit 2 - Incentive Evaluation Matrix
Exhibit 3 - Economic Impact Summary

Exhibit 4 - Presentation

3. CONCLUDING ITEMS

A. Under Section 551.042 of the Texas Open Meetings Act, respond to inquiries from the Economic Development Partnership Board or the public with specific factual information or recitation of policy, or accept a proposal to place the matter on the agenda for an upcoming meeting AND Under Section 551.0415 of the Texas Open Meetings Act, provide reports about items of community interest regarding which no action will be taken, to include: expressions of thanks, congratulations, or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the governing body; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the governing body that was attended or is scheduled to be attended by a member of the governing body or an official or employee of the municipality; or an announcement involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.

NOTE: The Economic Development Partnership Board reserves the right to adjourn into a Closed Meeting on any item on its open meeting agenda consistent with Chapter 551 of the Texas Government Code, as amended, or as otherwise allowed by law.

CERTIFICATE

certify the above notice of meeting official website was posted the (https://tx-denton.civicplus.com/242/Public-Meetings-Agendas) and bulletin board at City Hall, McKinney Street, Denton, Texas, on November 19, 2025, in advance of the three (3) business day posting deadline, as applicable, and in accordance with Chapter 551 of the Texas Government Code.

OFFICE OF THE CITY SECRETARY

NOTE: **CITY** DENTON'S DESIGNATED PUBLIC MEETING **FACILITIES** ACCESSIBLE IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT. WILL PROVIDE ACCOMMODATION, SUCH AS SIGN LANGUAGE INTERPRETERS FOR THE HEARING IMPAIRED, IF REQUESTED AT LEAST TWO (2) BUSINESS DAYS IN ADVANCE OF THE SCHEDULED MEETING. PLEASE CALL THE CITY SECRETARY'S OFFICE AT 940-349-8309 **TELECOMMUNICATIONS DEVICES FOR** THE **DEAF** (TDD) BY **CALLING** 1-800-RELAY-TX SO THAT REASONABLE ACCOMMODATION CAN BE ARRANGED.