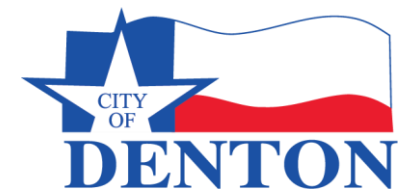




# Public Utilities Board Notice of Intentions



# Purpose of Notice of Intention

- State Law requires the publication of a Notice of Intent to issue Certificates of Obligation (COs). *(Texas Local Government Code, Chapter 271, Subchapter C – Certificate of Obligation Act)*
- The notice must be published in a newspaper of general circulation in the City (Denton Record Chronicle) and on the City's website.
- Publication must be once a week for two consecutive weeks.
- Passage of Bond Ordinance authorizing the sale of COs must be at least 46 days after the date of the first publication.

# Solid Waste Projects

|                                 | Reimbursement        |                      |
|---------------------------------|----------------------|----------------------|
|                                 | Ordinance            | Notice of Intent     |
| Organics Program Infrastructure | \$ 14,000,000        | \$ 14,000,000        |
| Vehicles - Replacements         | 3,801,000            | 2,965,000            |
| Vehicles - New Additions        | 448,000              | 448,000              |
| <b>Solid Waste Total</b>        | <b>\$ 18,249,000</b> | <b>\$ 17,413,000</b> |

# Utility Projects – Water

|                               | Reimbursement        |                      |
|-------------------------------|----------------------|----------------------|
|                               | Ordinance            | Notice of Intent     |
| Booster Pump Stations         | \$ 612,000           | \$ 1,000,000         |
| Field Service Replacement     | 562,530              | 1,050,000            |
| Oversize Water Lines          | 2,603,881            | 5,000,000            |
| Replace Lines                 | 10,625,000           | 11,685,000           |
| Taps, Fire Hydrants, & Meters | 5,752,800            | 3,799,130            |
| Plant Improvements            | 21,303,050           | 12,272,750           |
| Transmission Lines            | 14,192,280           | 10,167,280           |
| <b>Water Total</b>            | <b>\$ 55,651,541</b> | <b>\$ 44,974,160</b> |

Detailed project list is provided in the Agenda Information Sheet

# Utility Projects - Wastewater

|                               | Reimbursement         |                       |
|-------------------------------|-----------------------|-----------------------|
|                               | Ordinance             | Notice of Intent      |
| Collection System Upgrade     | \$ 5,310,630          | \$ 8,949,620          |
| Lift Station Improvements     | 14,458,500            | 5,500,000             |
| Facility Improvements         | 12,750                | 25,000                |
| Oversize Lines                | 4,345,200             | 4,345,200             |
| Taps, Fire Hydrants, & Meters | 128,010               | 201,510               |
| Replace Lines                 | 59,114,864            | 31,232,580            |
| Plant Improvements            | 58,522,500            | 63,651,875            |
| <b>Wastewater Total</b>       | <b>\$ 141,892,454</b> | <b>\$ 113,905,785</b> |

Detailed project list is provided in the Agenda Information Sheet

# Utility Projects - Electric

|                                  | Reimbursement        |                      |
|----------------------------------|----------------------|----------------------|
|                                  | Ordinance            | Notice of Intent     |
| Automated Meter Reading          | \$ 1,805,000         | \$ 1,805,000         |
| Distribution Substations         | 8,210,000            | 10,902,510           |
| Distribution Transformers        | 10,000,000           | 18,816,490           |
| Feeder Extensions & Improvements | 11,075,338           | 8,399,338            |
| New Residential & Commercial     | 8,315,250            | 6,795,250            |
| Power Factor Improvement         | 300,000              | 291,000              |
| Street Lighting                  | 650,000              | 460,000              |
| Transmission Lines               | 5,770,000            | 1,500,000            |
| Transmission Substations         | 2,400,000            | 900,000              |
| Technology - Software & Hardware | 4,409,000            | 4,000,000            |
| Electric Relocation              | 5,500,000            | 4,565,000            |
| <b>Electric Total</b>            | <b>\$ 58,434,588</b> | <b>\$ 58,434,588</b> |

Detailed project list is provided in the Agenda Information Sheet

# Total CO Notice of Intentions

|                                       |    |                    |
|---------------------------------------|----|--------------------|
| Solid Waste                           | \$ | 17,413,000         |
| <hr/>                                 |    |                    |
| <b>Total General Government</b>       |    |                    |
|                                       |    |                    |
| Water                                 | \$ | 44,974,160         |
| Wastewater                            |    | 113,905,785        |
| Electric                              |    | 58,434,588         |
| Capitalized Interest*                 |    | 23,000,000         |
| Issuance Cost & Pricing Flexibility** |    | 2,685,467          |
| <hr/>                                 |    |                    |
| <b>Total Utility System</b>           | \$ | <b>243,000,000</b> |

\*Water Utilities interest coverage while construction is underway.

\*\*Shared with GO Bond Sale.

# Next Steps

- **May 5, 2026**
  - Council considers approval of NOI ordinances.
- **June 22, 2026**
  - PUB considers approval of bond ordinance authorizing the sale of Certificates of Obligation.
- **July 14, 2026**
  - Council considers approval of bond ordinances authorizing the sale of both General Obligation bonds and Certificates of Obligation.
- **July 22, 2026**
  - Preliminary date of sale.
- **August 20, 2026**
  - Preliminary date of close and delivery of funds.

# Questions

