

# **City of Denton**

City Hall 215 E. McKinney Street Denton, Texas www.cityofdenton.com

#### AGENDA INFORMATION SHEET

**DEPARTMENT:** Finance

ACM: Cassey Ogden

**DATE:** January 14, 2025

## **SUBJECT**

Consider adoption of an ordinance of the City of Denton authorizing the City Manager to execute an agreement between the City of Denton and the Denton Music and Art Collaborative for the payment and use of program year 2025 hotel tax revenue in support of the 2025 Molten Plains Festival; and providing an effective date. (\$2,000 – Community Partnership Committee recommends approval 2-0)

### BACKGROUND

This agreement allows for the total expenditure of \$2,000 from Hotel Occupancy Tax (HOT) funds. The term of the agreement is January 1, 2025 through midnight January 31, 2026. Allocations are dependent upon requests for funding, as well as availability of revenues.

Denton Music and Art Collaborative's HOT budget supports advertising and artists costs for the 2025 Molten Plains Festival. This is the first year that the organization is receiving HOT funds.

### PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Community Partnership Committee reviewed all budget applications during a June 21, 2024 meeting. Recommended allocations were made to the City Council as part of the Fiscal Year 2024-2025 budget process.

### **FISCAL INFORMATION**

The Hotel Occupancy Tax allocation for this organization is \$2,000 for Fiscal Year 2024-2025 and has been included in the Annual Program of Services.

### **EXHIBITS**

Exhibit 1 - Agenda Information Sheet Exhibit 2 - Ordinance

> Respectfully submitted: Jessica Williams Chief Financial Officer

Prepared By: Daniel Jones Senior Grant Analyst Grants Management Office