



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance
ACM: Christine Taylor
DATE: December 2, 2025

SUBJECT

Consider approval of a resolution of the City of Denton amending Policy Number 403.07 “Debt Service Management” to make administrative maintenance revisions based on annual review of the policy; and providing for an effective date. The Debt Management Committee recommends approval (3-0).

BACKGROUND

The City’s Debt Service Management Policy was originally developed in 1995 and adopted by the City Council on March 5, 1996. On April 20, 2010, the City Council adopted revisions to the policy, including the requirement that the policy be reviewed at least annually to ensure compliance with statutory and Securities and Exchange Commission (SEC) requirements. The Debt Service Management Policy provides general guidelines by which the City will issue debt and addresses the issues of process, use, and limitations.

After reviewing the existing Debt Service Management Policy with the City’s Financial Advisor, Bond Counsel, and internal Debt Management Committee, the following revisions are being proposed:

- 1) Administrative Maintenance
 - a) Change all “and/or” to “or”.
 - b) Update Debt Management Committee members to reflect the same membership as the Investment Committee.
 - c) Change “financial” advisor to “municipal” advisor to reflect current industry terminology.
- 2) II Responsibility and Standard of Care Section C. Reporting
 - a) Added new debt reporting due to HB 103 and HB 3526 passing during the 2025 legislative session.

RECOMMENDATION

Staff recommends approval of the resolution.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

On November 10, 2025, the City’s Debt Management Committee, comprised of City staff, recommended the revised Debt Policy be forwarded to the City Council for approval.

EXHIBITS

1. Agenda Information Sheet
2. FY 2024-25 Red Lined Debt Policy

3. Resolution

Respectfully submitted:
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