



25-Oct-2023

Tiffany Harris, MPA | Sr. Risk Analyst

Risk Management

tiffany.harris@cityofdenton.com

Re: City of Denton
601 East Hickory
Denton, Texas,
Account Number: 56362
Loss Description: Escaped Liquids
Adjustment File: 821432
Date of Loss: 30-Jun-2023

Hi Tiffany.

This letter serves to confirm our review of Affiliated FM Insurance Company policy No.1107111 issued to **City of Denton** effective 01-Oct-2022 through 01-Oct-2023 regarding escaped liquid damage which occurred on 30-Jun-2023. The above captioned loss occurred at 601 East Hickory, Denton, Texas, as described in the Policy.

We have received and reviewed the submitted claim and are agreeable to issuing a final property damage ("PD") payment in the net amount of \$289,345.55 as it relates to the subject matter. This represents our final replacement cost value ("RCV") PD of \$489,345.55 gross less the \$200,000 water damage. We have attached a copy of our Adjuster Summary Spreadsheet outlining the measurement.

In order to proceed with this final payment please provide **City of Denton's** concurrence in writing (email will suffice).

We already have confirmed banking information on file and will conclude our adjustment activities once we receive your agreement.

We appreciate you and your team's assistance regarding this matter. If you should have any questions about this correspondence or the next steps, please contact me directly.

Yours truly,

Leonist (Lenis) Evans
Staff Adjuster
Dallas Claims Operations

AFFILIATED FM INSURANCE COMPANY

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