

ACM UPDATE

AGENDA DATE: September 12, 2016

DEPARTMENT: Environmental Services and Sustainability

UTILITIES ACM: Howard Martin, 349-8232



A new push for Property Assessed Clean Energy (PACE) financing in Texas resulted in significant changes to the original legislation making the program more accessible and adoption of PACE by several Cities and Counties. You may have seen emails circulating about Dallas, Houston, El Paso County, and Fort Bend County adopting or planning to adopt PACE districts. Staff met with the Texas PACE Authority (TPA) <http://www.texaspaceauthority.org> twice in August and would like to provide a brief update.

The revised legislation includes both energy and water efficiency projects and is limited to commercial, industrial and multifamily projects. The TPA was created to help governmental entities adopt PACE. They have identified several lenders who will finance projects and they help oversee the necessary steps required to develop successful projects. The legislation now allows for a governmental entity to designate a third party to collect the property assessment, which can be the lender.

At this time the Texas Pace Authority is actively pursuing the development of districts at the county level. Staff from the City of Denton and the City of Lewisville met with TPA representative the day prior to the regional workshop and discussed options to partner with Denton County. There were representatives from the Denton County Tax Office at the regional meeting, they posed several questions that staff is working on with TPA. As we work through some of the concerns TPA is planning another regional workshop for September 13, 2016, link to registration below.

<https://www.eventbrite.com/e/dfw-pace-stakeholder-followup-meeting-tickets-27387274074>

If you have any questions please let me know.

Thank you.

Katherine Barnett

Sustainability and Special Projects Administrator