



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET TAX INCREMENT REINVESTMENT ZONE NUMBER TWO BOARD

DEPARTMENT: Economic Development

ACM: Christine Taylor

DATE: June 25, 2025

SUBJECT

Receive a report, hold a discussion regarding the performance of the Tax Increment Reinvestment Zone Number Two and how that relates to the Finance Plan.

BACKGROUND

On December 17, 2012, the City Council adopted Ordinance No. 2012- 366 designating and describing the boundaries of Tax Increment Reinvestment Zone Number Two to provide the public infrastructure necessary to encourage development in the largest industrially zoned area in the City.

Prior to the creation of the zone, a preliminary Project Plan, Finance Plan, and Feasibility Study were completed with assistance from consultants Schrader and Cline (Exhibit D of the Reimbursement Agreement).

On May 14, 2025, Economic Development Partnership Board meeting an Informal Staff Report a request was made by Board Member Aimee Bissett regarding the performance of the Tax Increment Reinvestment Zone Number Two (Westpark) and how that relates to the projections from the TIRZ Finance Plan. This report was prepared in response to this request.

EXHIBITS

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – Westpark TIRZ Finance Plan and Feasibility Analysis

Exhibit 3 – Presentation

Respectfully submitted:
Erica Sullivan
Economic Development Program Administrator